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Department of
Business Oversight

FRANCHISE DISCLOSURE DOCUMENT
CONROY'S, INC
A California Corporation
One Old Country Road, Fifth Floor
Carle Place, New York 11514
(516) 237-6000
www.1800conroys.com

Conroy's Inc offers franchises for retail flower shops offering flowers, plants, fresh fruit products, including fresh cut fruit bouquets and related products, cookies, candy, gift items, novelty items and related products and services to the general public

Conventional Franchise Program Under the Conventional Franchise Program, you will sign a Franchise Agreement to operate one 1-800-Flowers|Conroy's Conventional Franchised Unit at a single location. The total investment necessary to begin operations of one Conroy's Conventional Franchised Unit ranges from \$206,650 to \$532,750. This includes \$30,500 to \$32,500 that must be paid to the franchisor and/or an affiliate.

Area Development Franchise Program Under the Area Development Franchise Program, we will assign you a defined area within which you must open and operate 2 to 5 1-800-Flowers|Conroy's Franchised Units within a specified period of time. The total investment necessary to begin operations of a minimum of 2 and a maximum of 5 Franchised Units under an Area Development Agreement ranges from \$266,650 to \$727,750. This includes \$90,500 to \$227,500 per Franchised Unit that must be paid to the franchisor and/or an affiliate. The \$15,000 development fee will be credited against the \$30,000 Initial Franchise Fee due for each Franchised Unit when you sign each Franchise Agreement.

Fruit Bouquets Program Under the Fruit Bouquets Program, we will grant you the right to offer and sell fruit bouquets from your Franchised Unit. The total initial investment necessary to begin operations to do so is \$20,000 to \$59,250. This includes \$2,000 to \$11,000 that must be paid to the franchisor and/or an affiliate. This program is an add-on program and may be purchased at the same time as a Conventional Franchise or an Area Development Franchise or it may be added at a later time.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read the disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payments to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our Vice President-Retail & Franchising, Benjamin T. Marlowe, One Old Country Road, Fifth Floor, Carle Place, New York 11514 (516) 237-6000.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. Information about comparisons of franchisors is available. More information on franchising, such as *A Consumer's Guide to Buying a Franchise* which can help you understand how to use this disclosure document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

THE ISSUANCE DATE OF THIS DISCLOSURE DOCUMENT IS OCTOBER 19, 2015

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF THIS FRANCHISE WITH A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS IT OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed on Exhibit Q for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

1 THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN THE STATE OF NEW YORK. LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN NEW YORK THAN IN YOUR HOME STATE

2 THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT NEW YORK LAW GOVERNS THE AGREEMENT AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS

3 YOU WILL NOT BE GRANTED ANY EXCLUSIVE AREA OR TERRITORY

4 YOUR SPOUSE MUST ALSO SIGN A PERSONAL GUARANTY MAKING YOUR SPOUSE INDIVIDUALLY LIABLE FOR THE FINANCIAL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT. THE GUARANTY WILL PLACE YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS AT RISK IF YOUR FRANCHISE FAILS

5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A FRANCHISE BROKER or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

See the Next Page for State Effective Dates

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/1-800-flowers-conroys>