

FRANCHISE DISCLOSURE DOCUMENT

ABBEY CARPET CO., INC. A Florida Corporation 3471 Bonita Bay Boulevard, Bonita Springs, Florida 34134 (800) 873-2223 www.abbeycarpet.com

As a franchisee, you will have the right to use the ABBEY marketing and merchandising system for selling floor covering and window treatment products to consumers.

The total investment necessary to begin operation of an ABBEY franchise is between approximately \$44,900 and \$84,600. This includes \$32,000 that must be paid to ABBEY.

This disclosure document summarizes certain provisions of your membership agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, ABBEY or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information in this document.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for ether sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agence them.

ISSUANCE DATE: MARCH 20, 201214, 2013



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit "H" for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE MEMBERSHIP AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION/LITIGATION ONLY IN FLORIDA. OUT-OF-STATE ARBITRATION/LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO ARBITRATE/LITIGATE WITH ABBEY IN FLORIDA THAN IN YOUR HOME STATE.
- 2. THE MEMBERSHIP AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THE MEMBERSHIP AGREEMENT REQUIRES YOU TO PURCHASE, FOR EACH OF YOUR SHOWROOMS, A MINIMUM OF \$350,000 OR 80% OF YOUR TOTAL FLOOR COVERING AND WINDOW TREATMENT PURCHASES, WHICHEVER IS GREATER, THROUGH THE ABBEY MARKETING AND MERCHANDISING SYSTEM DURING THE CALENDAR YEAR FOLLOWING THE OPENING OF EACH SUCH SHOWROOM. YOUR FAILURE TO MEET THE MINIMUM PURCHASE REQUIREMENT COULD RESULT IN TERMINATION OF YOUR FRANCHISE. YOUR COMPLIANCE WITH THE MINIMUM PURCHASE REQUIREMENT COULD ALSO BE ONE FACTOR, AMONG OTHERS, WHEN DETERMINING WHETHER TO RENEW YOUR FRANCHISE OR GRANT YOU ADDITIONAL FRANCHISES.
 - 4. THERE MAY BE OTHER RISKS CONCERNING THIS MEMBERSHIP.

See the following state effective date summary page for state effective dates.



ABBEY CARPET & FLOOR SHOWROOM EFFECTIVE DATES OF FRANCHISE REGISTRATION

| CALIFORNIA | File Number 995-2622 |
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| | Effective Date: |
| HAWAII | No File Number Issued |
| | Effective Date: |
| ILLINOIS | File Number 167<u>137</u>-11<u>12</u> |
| | Effective Date: |
| INDIANA | File Number 11-0300<u>12-0213</u> RN |
| | Effective Date: |
| MARYLAND | File Number FR19910602 |
| | Effective Date: |
| MICHIGAN | No File Number Issued |
| | Effective Date: |
| MINNESOTA | File Number F-2060 |
| | Effective Date: |
| NEW YORK | File Number 89-0103 |
| | Effective Date: |
| NORTH DAKOTA | File Number FR0013 |
| | Effective Date: |
| RHODE ISLAND | File Number 93-07 |
| | Effective Date: |
| SOUTH DAKOTA | File Number 828 |
| | Effective Date: |
| UTAH | File Number BO2777 |
| | Effective Date: |
| VIRGINIA | File Number 1024 |
| | Effective Date: |
| WASHINGTON | File Number 70001437 |
| | Effective Date: |
| WISCONSIN | File Number 387742-71 |
| | Effective Date: |

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