

OVERSIGHT

FRANCHISE DISCLOSURE DOCUMENT



2019 MAY 25 ABBEY CARPET CO, TNC 25 A Florida Corporation 3471 Bonita Bay Boulevard, Bonita Springs, Florida 34134 (800) 873-2223 www.abbeycarpet.com

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As a franchisee, you will have the right to use the ABBEY marketing and merchandising system for selling floor covering and window treatment products to consumers

The total investment necessary to begin operation of an ABBEY franchise is between approximately \$44,900 and \$83,750 This includes \$32,000 that must be paid to ABBEY

This disclosure document summarizes certain provisions of your membership agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, ABBEY or an affiliate in connection with the proposed franchise sale **Note**, however, that no governmental agency has verified the information in this document

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's home page at <u>www ftc gov</u> for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

ISSUANCE DATE MARCH 14, 2019



STATE COVER PAGE

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Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit "G" for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

1 THE MEMBERSHIP AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION/LITIGATION ONLY IN FLORIDA OUT-OF-STATE ARBITRATION/LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO ARBITRATE/LITIGATE WITH ABBEY IN FLORIDA THAN IN YOUR HOME STATE

2 THE MEMBERSHIP AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS

THE MEMBERSHIP AGREEMENT REQUIRES YOU TO PURCHASE, FOR 3 EACH OF YOUR SHOWROOMS, A MINIMUM OF \$350,000 OR 80% OF YOUR TOTAL FLOOR COVERING AND WINDOW TREATMENT PURCHASES, WHICHEVER IS GREATER, THROUGH THE ABBEY MARKETING AND MERCHANDISING SYSTEM DURING THE CALENDAR YEAR FOLLOWING THE OPENING OF EACH SUCH YOUR FAILURE TO MEET THE SHOWROOM MINIMUM PURCHASE REQUIREMENT COULD RESULT IN TERMINATION OF YOUR FRANCHISE YOUR COMPLIANCE WITH THE MINIMUM PURCHASE REQUIREMENT COULD ALSO BE ONE FACTOR, AMONG OTHERS, WHEN DETERMINING WHETHER TO RENEW YOUR FRANCHISE OR GRANT YOU ADDITIONAL FRANCHISES

4 IF YOU DEFAULT UNDER THE MEMBERSHIP AGREEMENT FOR ONE OF YOUR ABBEY SHOWROOMS, FRANCHISOR HAS THE RIGHT TO TERMINATE YOUR RIGHTS TO OPERATE ALL OF YOUR ABBEY SHOWROOMS

5 THERE MAY BE OTHER RISKS CONCERNING THIS MEMBERSHIP

See the following state effective date summary page for state effective dates



STATE EFFECTIVE DATES

File Number 995-2622 Effective Date	CALIFORNIA
 No File Number Issued Effective Date	HAWAII
 File Number 136-18 Effective Date	ILLINOIS
 File Number 18-0142 RN Effective Date	INDIANA
 File Number FR19910602 Effective Date	MARYLAND
 No File Number Issued Effective Date	MICHIGAN
 File Number F-2060 Effective Date	MINNESOTA
File Number 89-0103 Effective Date	NEW YORK
File Number FR0013 Effective Date	NORTH DAKOTA
File Number FR 900007 Effective Date	RHODE ISLAND
 File Number 828 Effective Date	SOUTH DAKOTA
File Number 6533892-BSOE Effective Date	UTAH
 File Number 1024 Effective Date	VIRGINIA
 File Number 70001437 Effective Date	WASHINGTON
 File Number 614625 Effective Date	WISCONSIN
Effective DateNo File Number IssuedEffective DateFile Number F-2060Effective DateFile Number 89-0103Effective DateFile Number 89-0103Effective DateFile Number FR0013Effective DateFile Number FR 900007Effective DateFile Number 828Effective DateFile Number 6533892-BSOEEffective DateFile Number 1024Effective DateFile Number 70001437Effective DateFile Number 614625	MICHIGAN MINNESOTA MINNESOTA NEW YORK NORTH DAKOTA RHODE ISLAND SOUTH DAKOTA UTAH VIRGINIA WASHINGTON

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