

## FRANCHISE DISCLOSURE DOCUMENT

Above Grade Level, LLC, a New Jersey limited liability company 42 East Main Street, Freehold, NJ 07728 732-851-4445 <u>dherrick@abovegradelevel.com</u> <u>www.abovegradelevel.com</u>



The franchise offered is a license authorizing you to establish and operate an Above Grade Level franchise. The franchise business provides tutorial and enrichment learning programs in the student's home. The Above Grade Level method provides one to one tutoring programs that focus on each individual student's education needs and their specific learning style. Above Grade Level, LLC offers licenses to establish and operate an Above Grade Level franchise utilizing its unique System and proprietary marks.

The total investment necessary to begin operation of an Above Grade Level franchise ranges from \$51,515 to \$76,595. This includes \$39,895 to \$54,895 that must be paid to Above Grade Level, LLC, or its affiliates. Please refer to Items 5, 6 and 7 of this Disclosure Document for more information about your total investment.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Above Grade Level, LLC, Attn: Franchise Department at 42 East Main Street, Freehold, NJ 07728, (732) 851-4445.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C., 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: April 30, 2013

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## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION, ARBITRATION OR LITIGATION ONLY IN MONMOUTH COUNTY, NEW JERSEY. OUT-OF-STATE MEDIATION, ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE, ARBITRATE OR LITIGATE WITH US IN NEW JERSEY THAN IN YOUR OWN STATE OR AREA.
- 2. THE FRANCHISE AGREEMENT STATES THAT NEW JERSEY LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THE FRANCHISE OWNER AND THE FRANCHISE OWNER'S SPOUSE MUST BOTH SIGN THE FRANCHISE AGREEMENT, MAKING THE SPOUSE JOINTLY AND SEVERALLY LIABLE FOR ALL OBLIGATIONS OF THE FRANCHISE WHETHER OR NOT THE SPOUSE IS INVOLVED IN THE OPERATIONS OF THE FRANCHISED BUSINESS. THE REQUIREMENT PLACES THE PERSONAL ASSETS OF THE FRANCHISE OWNER AND THE OWNER'S SPOUSE AT RISK.
- 4. ROYALTY PAYMENTS BEGIN THE MONTH AFTER YOU HAVE SUCCESSFULLY COMPLETED INITIAL TRAINING, BUT IN NO EVENT LATER THAN 90 DAYS AFTER THE EXECUTION OF THE FRANCHISE AGREEMENT.
- 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person or entity a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.



## **EFFECTIVE DATES:**

STATE	EFFECTIVE DATE
California	
Hawaii	
Illinois	
Indiana	
Maryland	
Michigan	
Minnesota	
New York	
Rhode Island	
Virginia	
Washington	
Wisconsin	

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