



FRANCHISE DISCLOSURE DOCUMENT ACE SUSHI FRANCHISE CORPORATION

A California Corporation 22771 S Western Avenue Torrance, California 90501 310-327-2223 www.acesushi.com

Ace Sushi Franchise Corporation grant franchises for the operation of Sushi Bar departments in grocery stores, supermarkets and other locations under the trade name "ACE SUSHI" which will offer fresh, healthy, high quality, raw and cooked sushi and other related Asian fusion food products for sale at competitive prices for eat-and-go and carry-out consumption.

We offer 3 franchise programs:

Single Unit Program. Under this program, you will sign a Franchise Agreement to operate a single Ace Sushi Bar. The total investment necessary to begin operations of one Ace Sushi Bar ranges from \$24,849 – \$69,048. This amount includes \$49,149 - \$52,148, which must be paid to the Franchisor or an affiliate.

<u>Satellite Store Program</u>. Under this program, we may also grant you the right to prepare sushi and related food products at your main Ace Sushi Bar for delivery to "Satellite Stores" in the general geographic vicinity of main Ace Sushi Bar. The total investment necessary to begin operations of one Ace Sushi Bar and one Satellite Store ranges from \$22,699 - \$73,048. This amount includes \$16,999 - \$56,148, which must be paid to the Franchisor or an affiliate.

Area Development Program. Under this program, you will sign an Area Development Agreement (the "Area Development Agreement") which grants you (an "Area Developer") the right to develop multiple Ace Sushi Bars. The total investment necessary to begin operations of as an Area Developer ranges from \$59,500 to \$300,000 (for 40 Ace Sushi Bars plus an additional \$500 to \$1,250 for each Ace Sushi Bar you commit to develop in excess of 40). If you sign an Area Development Agreement, you will sign a separate Franchise Agreement for each ACE Sushi Bar developed under your Area Development Agreement and pay the applicable fees.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read the Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to the Franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our Chief Financial Officer, Gary Chin, 22771 S Western Avenue, Torrance, California 90501, 310-327-2223.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise", which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You



can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your local public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

THE ISSUANCE DATE OF THIS DISCLOSURE DOCUMENT IS: MARCH 6, 2020.



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit I.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit K includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Ace Sushi business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be an Ace Sushi franchisee?	Item 20 or Exhibit I lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

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