



FRANCHISE DISCLOSURE DOCUMENT

AAP FRANCHISING, LLC 409 Woodport Road Sparta, NJ 07871 (973) 879-3651 franchising@actingapart com www actingapart com

The franchise is for the establishment and operation of a dynamic theatre company and movie production studio that offers acting classes to students of all ages implementing specialized curriculums, techniques and instruction (an "Acting-A-Part franchise" or the "Franchised Business") In addition, Acting-A-Part franchises provide students with the opportunity to write, create, direct and act in their very own productions

The total investment necessary to begin operation of a single unit Acting-A-Part studio ranges from \$40,425 00 to \$73,350 00 For conversion studios, the total investment ranges from \$29,150 00 to \$48,150 00 These figures include an initial franchise fee of \$25,000 00 that must be paid to us for a new Acting-A-Part studio The initial franchise fee for a conversion Acting-A-Part studio is \$20,000 00

This disclosure document summarizes certain provisions of your franchise agreement (the "Franchise Agreement") and other information in plain English Read this disclosure document and all of the accompanying exhibits and agreements carefully. You must receive this disclosure document at least fourteen (14) calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale or grant. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different forms, contact Erika Lupo, AAP Franchising, LLC, 409 Woodport Road, Sparta, NJ 07871 or (973) 879-3651. You can also reach us by email at franchising@actingapart.com

The terms of your Franchise Agreement will govern your franchise relationship. Do not rely on the disclosure document alone to understand your Franchise Agreement. Read your franchise agreement carefully and in its entirety. It is **strongly recommended** you that show your franchise agreement and this disclosure document to an advisor, like a lawyer or an accountant

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Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "Buying a Franchise. A Consumer Guide" which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www ftc gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them

Date of Issuance February 3, 2016



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in **Exhibit J** for information about the franchisor, or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN NEW JERSEY OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO ARBITRATE WITH AAP FRANCHISING, LLC IN NEW JERSEY THAN IN YOUR HOME STATE
- THE FRANCHISE AGREEMENT STATES THAT NEW JERSEY LAW GOVERNS THIS AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

The following additional RISK FACTOR is required by the State of California

THE FRANCHISEE WILL BE REQUIRED TO MAKE AN ESTIMATED INITIAL INVESTMENT RANGING FROM \$29,150 TO \$73,350 THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDER'S EQUITY OF \$16,425 AS OF DECEMBER 31, 2015

We do not currently, but may in the future use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise opportunity.

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