

## FRANCHISE DISCLOSURE DOCUMENT

Home Companions, Inc. dba ADL Caring Companions / First Step Home Care
A Texas Corporation

1638 Lockhill-Selma Rd San Antonio, TX 78213 (210) 764-8500

www.ADLCaringCompanions.com info@ADLCaringCompanions.com

<u>www.Firststephomecare.com</u> franchise@Firststephomecare.com RECEIVED

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SECURITIES

As a ADL Caring Companions / First Step Home Care Franchisee You will operate a Private Duty Home Care Business under the name ADL Caring Companions or First Step Home Care, that provides Non Medical home care assistance to seniors and those otherwise in need of assistance through Caregivers who work under Your direction.

The total investment necessary to begin the operation of an ADL Caring Companions / First Step Home Care franchise is between \$45,600.00 and \$107,850.00. This includes an initial franchise fee of between \$34,900.00 and \$84,900.00 per franchise which must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of Your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before You sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive Your disclosure document in another format that is more convenient for You. To discuss the availability of disclosures in different formats, contact Patrick O'Hare at (210) 764-8500.

The terms of Your contract will govern Your franchise relationship. Don't rely on the disclosure document alone to understand Your contract. Read all of Your contract carefully. Show Your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help You make up Your mind. More information on franchising, such as "A Consumer's Guide to

ADL Caring Companions / First Step Home Care Page i Franchise Disclosure Document 4/19/2012



Buying a Franchise," which can help You understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call Your state agency or visit Your public library for other sources of information on franchising.

There may also be laws on franchising in Your state. Ask Your state agencies about them.

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ADL Caring Companions / First Step Home Care Page ii Franchise Disclosure Document 4/19/2012



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in Your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit D for information about the franchisor, or about franchising in Your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before You buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES THE FRANCHISEE TO ARBITRATE WITH THE FRANCHISOR ONLY IN THE STATE OF TEXAS. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY COST MORE TO ARBITRATE IN TEXAS THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT TEXAS LAW GOVERNS THE AGREEMENT AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THE SPOUSE(S) OF FRANCHISE OWNERS MUST EXECUTE A PERSONAL GUARANTY MAKING SUCH SPOUSE(S) JOINTLY AND SEVERALLY LIABLE FOR ALL OBLIGATIONS OF THE FRANCHISE WHETHER OR NOT SUCH SPOUSE(S) ARE INVOLVED IN THE OPERATION OF THE FRANCHISE BUSINESS. THIS REQUIREMENT PLACES THE PERSONAL ASSETS OF THE FRANCHISE OWNER(S) AND SPOUSE(S) AT RISK.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not You. We pay this person a fee for selling our franchise or referring You to us. You should be sure to do Your own investigation of the franchise.

Effective Date:

This document is effective as to each state on the dates indicated below:

The effective dates of this Disclosure Document in the following States is listed below:

ADL Caring Companions / First Step Home Care Page iii Franchise Disclosure Document 4/19/2012

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