

FRANCHISE DISCLOSURE DOCUMENT



AirMD, LLC a Florida limited liability company 7700 Congress Avenue Suite 1119 Boca Raton, FL 33487 Tel: 602-718-3269 E-Mail: samantha@airmd.com

www.airmd.com

We offer you the right to recruit and screen prospective franchisees in an agreed upon development area, and to provide marketing and business support to our franchisees in the development area. You have the right to purchase as many AirMD franchised businesses in the development as you like. An AirMD franchised business provides residential and commercial indoor environmental sampling and assessment services under the "AirMD" trademarks and system of operating procedures.

The total estimated investment necessary to begin development in the Development Area is approximately \$108,500.00 to \$266,000.00. The Development Fee ranges from \$100,000.00 to \$250,000.00, depending on the number of franchised businesses we agree must be opened in the Development Area during the initial term of the Area Representative Agreement. If you choose to purchase one or more AirMD franchised businesses, the total estimated initial investment to open one Franchised Business is approximately \$53,750.00 to \$75,750.00, including \$36,750.00 to \$47,250.00 that must be paid to franchisor or its affiliate. Therefore, the total estimated investment to begin an area representative business and a single unit franchise ranges from \$162,250 to \$341,750.00,

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Samantha Theaumont at 7700 Congress Avenue, Suite 1119, Boca Raton, Florida 33487 (telephone: 602-718-3269), or samantha@airmd.com.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrators listed in Exhibit "A" for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

THE AREA REPRESENTATIVE AGREEMENT AND FRANCHISE AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY MEDIATION, ARBITRATION, OR LITIGATION ONLY IN PALM BEACH COUNTY, FLORIDA. OUT OF STATE MEDIATION, ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT AS LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO MEDIATE, ARBITRATE, OR LITIGATE AGAINST US IN PALM BEACH COUNTY, FLORIDA THAN IN YOUR HOME STATE.

THE AREA REPRESENTATIVE AGREEMENT AND FRANCHISE AGREEMENT STATE THAT FLORIDA LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

IF YOU DO NOT MAINTAIN THE MINIMUM SALES QUOTAS CONTAINED IN THE AREA REPRESENTATIVE AGREEMENT, YOUR AREA REPRESENTATIVE RIGHTS MAY BE TERMINATED.

THERE MAY BE OTHER RISKS CONCERNING THE FRANCHISE.

We may use the services of one or more franchise brokers or referral sources to assist us in selling our franchises. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

The effective dates of this Disclosure Document in the franchise registration states appear on the following page.



THESE FRANCHISES WILL BE/HAVE BEEN FILED UNDER THE FRANCHISE INVESTMENT LAW OF THE STATE OF HAWAII. FILING DOES NOT CONSTITUTE APPROVAL, RECOMMENDATION OR ENDORSEMENT BY THE DIRECTOR OF COMMERCE AND CONSUMER AFFAIRS OR A FINDING BY THE DIRECTOR OF COMMERCE AND CONSUMER AFFIARS THAT THE INFORMATION PROVIDED HEREIN IS TRUE, COMMPLETE AND NOT MISLDEADING.

THE FRANCHISE INVESTMENT LAW MAKES IT UNLAWFUL TO OFFER OR SELL ANY FRANCHISE IN THIS STATE WITHOUT FIRST PROVIDING TO THE PROSPECTIVE FRANCHISEE, OR SUBRANCHISOR, AT LEAST SEVEN DAYS PRIOR TO THE EXECUTION BY THE PROSPECTIVE FRANCHISEE OF ANY BINDING FRANCHISE OR OTHER AGREEMENT, OR AT LEAST SEVEN DAYS PRIOR TO THE PAYMENT OF ANY CONSIDERATION BY THE FRANCHISEE, OR SUBFRANCHISOR, WHICHEVER OCCURS FIRST, A COPY OF THE OFFERING CIRCULAR, TOGETHER WITH A COPY OF ALL PROPOSED AGREEMENTS RELATING TO THE SALE OF THE FRANCHISE.

THIS OFFERING CIRCULAR CONTAINS A SUMMARY ONLY OF CERTAIN MATERIAL PROVISIONS OF THE FRANCHISE AGREEMENT. THE CONTRACT OR AGREEMENT SHOULD BE REFERRED TO FOR A STATEMENT OF ALL RIGHTS, CONDITIONS, RESTRICTIONS AND OBLIGATIONS OF BOTH THE FRANCHISOR AND THE FRANCHISEE.

THE FRANCHISOR'S REGISTERED AGENT IN THE STATE OF HAWAII AUTHORIZED TO RECEIVE SERVICE OF PROCESS IS THE COMMISSIONER OF SECURITIES, 335 MERCHANT STREET, ROOM 203, HONOLULU, HAWAII 96810.

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