

## FRANCHISE DISCLOSURE DOCUMENT

A & E AUTOSOUND, INC

A California corporation 11256 Bradley Avenue Pacoima, California 91331 Telephone 818-908-5740 Email <u>bhodis@al-eds.com</u> URL www.al-eds.com Received
LA Mailroom
JUL 2 1 2015

Department of Business Oversight

A & E Autosound, Inc, a California corporation, offers franchises for the operation of Al & Ed's retail stores ("Al & Ed's Stores') that offer mobile and marine electronic, audio and video entertainment equipment, GPS navigation and alarm systems, satellite and HD radio receivers, Bluetooth systems and related accessories and merchandise for sale to the general public under the trade name Al & Ed's We offer the rights for 3 different franchises in this Disclosure Document

Single Store Program Under the Single Al & Ed s Store Program, you will sign a Franchise Agreement to operate a single Al & Ed s Store. The total investment necessary to begin operations of a single Al & Ed s Store ranges from approximately \$140,800 to \$371,150. This includes between \$60,000 to \$90,000 that must be paid to us or our affiliates.

<u>Conversion Store Program</u> Under the Conversion Store Program, you will sign a Franchise Agreement and a Conversion Addendum to Franchise Agreement under which you will convert an existing retail electronics business to an Al & Ed s Store The total investment necessary to begin operations of a Conversion Al & Ed's Store ranges from approximately \$93,800 to \$248,850 This includes between \$50,000 to \$80,000 that must be paid to us or our affiliates

Area Development Program Under the Area Development Program, we assign a defined area within which you must develop and operate a minimum of 2 Al & Ed s Stores within a specified period of time. The total investment necessary to begin operations of 2 to 4 Al & Ed s Stores under an Area Development Agreement ranges from approximately \$162,800 to \$421,150. This includes between \$80,000 to \$160130,000 that must be paid to us or our affiliates.

This Disclosure Document summarizes certain provisions of your I ranchise Agreement and other information in plain English. Read the Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payments to the Franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your Disclosurc Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Barry Hodis, 11256 Bradley Avenue, Pacoima, California 91331, Telephone 818-908-5740/714-724 0470

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as A Consumer's Guide to Buying a Franchise which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission. You can contact the FTC at 1-877 FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW Washington, DC 20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising

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There may also be laws on franchising in your state. Ask your state agencies about them

## THE ISSUANCE DATE OF THIS DISCLOSURE DOCUMENT IS APRIL 30, 2015, AS AMENDED ON JULY -20, 2015-



## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration. California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following state having franchise registration and disclosure laws, with the following effective date

California May 22, 2015, as amended on July 20———, 2015

In all other states, the effective date of this Franchise Disclosure Document is the issuance date of April 30, 2015, as amended on July -20—, 2015

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