

DEPARTMENT OF CORPORATIONS RECEIVED LOS ANGELES OFFICE

FRANCHISE DISCLOSURE DOCUMENT

DEC 18 2012



MINUS ZERO4 F, LLC
A New York Limited Liability Company
60 University Place
New York, NY 10003
212-731-9705
us@amorino.com/us/

The franchisee will operate an upscale retail gelato ice cream store or outlet offering authentic gelato, coffees, candies, chocolates, cakes, cookies, hot chocolates, teas, waffles, focaccina and other baked goods and related products or services for dine-in and take out service The franchisee will operate under the tradename "Amorino"

The franchisee can choose from three models: a traditional Amorino store, a kiosk Amorino outlet, and an Amorino "Bee Scooter" outlet.

The total investment necessary to begin operation of an Amorino franchise is \$512,250 to \$827,250 for a traditional store, \$203,250 to \$352,750 for a kiosk outlet, and \$113,400 to \$195,800 for a "Bee Scooter" outlet. This includes \$13,000 to \$54,000 (depending on which type of store or outlet you select) that must be paid to the franchisor or an affiliate of the franchisor.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendardays before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

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There may also be laws on franchising in your state Ask your state agencies about them

Issuance Date: December 12, 2012



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. Call the state administrator listed in Exhibit E for information about the franchisor or about franchising in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY IN THE STATE OF NEW YORK. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITIGATE IN NEW YORK THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT NEW YORK LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: see below

This Franchise Disclosure Document is registered in the following state(s) having franchise registration and disclosure laws, with the following effective dates:

State:	Effective Date:
Calıfornia New York	

In all other states, the effective date of this Franchise Disclosure Documents is the same as the effective date in the State of New York.

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