

FRANCHISE DISCLOSURE DOCUMENT

AMRAMP, LLC
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Business...



AMRAMP® franchisees will engage in the sale and rental of ramps and additional related products, accessories, and services that enhance the quality of life of physically disabled or challenged persons.

The total investment necessary to begin operation of an AMRAMP® franchise is \$130,785 to \$211,345, not including real estate costs. This includes approximately \$65,250 to \$114,500 that must be paid to us or an affiliate for initial fees and initial inventory for a territory between 1,000,000 and 2,000,000 persons. The initial franchise fee is calculated at a rate of \$49,250 for each 1,000,000 persons in your franchise territory. We also offer franchises in territories with less than 1,000,000 persons. The total investment necessary to begin operation of an AMRAMP® franchise with a territory of less than 1,000,000 persons is \$74,960 to \$128,195, not including real estate costs. This includes approximately \$36,125 to \$60,750 that must be paid to us or an affiliate for initial fees and initial inventory for a territory between 500,000 and 1,000,000 persons.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact our Director of Franchise Development at 202 West First Street, South Boston, MA 02127 or (800) 649-5215.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as *A Consumer's Guide to Buying a Franchise* which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date **April 19, 2018**

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A of the Disclosure Document for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION ONLY IN MASSACHUSETTS. OUT-OF-STATE MEDIATION AND ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE AND ARBITRATE WITH US IN MASSACHUSETTS THAN IN YOUR OWN STATE.

2 THE FRANCHISE AGREEMENT STATES THAT MASSACHUSETTS LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

3 YOUR FAILURE TO ATTAIN \$20,000 IN MONTHLY GROSS REVENUE AT LEAST ONCE DURING THE FIRST YEAR OF FRANCHISE OPERATIONS IS A DEFAULT UNDER THE FRANCHISE AGREEMENT AND GROUNDS FOR TERMINATION OF THE FRANCHISE.

4 THE FRANCHISE AGREEMENT REQUIRES THAT YOU WAIVE ANY RIGHT YOU MAY HAVE TO A TRIAL BY JURY.

5 YOU MUST GRANT US A PRIORITY SECURITY INTEREST IN ALL PRESENT AND FUTURE ACCOUNTS, INVENTORY, EQUIPMENT, INTANGIBLES, PROCEEDS AND INTEREST IN THE FRANCHISE. THIS SECURITY INTEREST MAY IMPAIR YOUR ABILITY TO OBTAIN FINANCING FOR YOUR OPERATIONS.

6 UPON EARLY TERMINATION OF THE FRANCHISE, YOU ARE LIABLE FOR THE PAYMENT OF ROYALTY AND AD FEES FOR THE REMAINING TERM OF THE FRANCHISE AGREEMENT. THE AMOUNT OF ROYALTY AND AD FEES OWED TO US IS DETERMINED ON THE BASIS OF YOUR AVERAGE MONTHLY FEES FOR THE 12 MONTHS BEFORE TERMINATION MULTIPLIED BY THE LESSER OF 36 MONTHS OR THE NUMBER OF MONTHS REMAINING IN THE FRANCHISE AGREEMENT TERM.

7 WE MAY REQUIRE THAT THE SPOUSES OF THE FRANCHISE PRINCIPALS, GENERAL PARTNERS OR MEMBERS SIGN A PERSONAL GUARANTEE MAKING THEM JOINTLY AND SEVERALLY LIABLE FOR ALL DEBTS AND OBLIGATIONS OF THIS FRANCHISE WHETHER OR NOT THEY ARE INVOLVED IN THE OPERATION OF THE FRANCHISE BUSINESS. THIS REQUIREMENT PLACES THE PERSONAL AND MARITAL ASSETS OF THE FRANCHISE OWNERS AND SPOUSES AT RISK.

8 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

State Effective Dates

STATE	EFFECTIVE DATE
California	_____, 2018
Hawaii	_____, 2018
Illinois	_____, 2018
Indiana	_____, 2018
Michigan	_____, 2018
Minnesota	_____, 2018
New York	_____, 2018
South Dakota	_____, 2018
Virginia	_____, 2018
Washington	_____, 2018
Wisconsin	_____, 2018

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