

490759

LENNING & CO., INC.
CERTIFIED PUBLIC ACCOUNTANTS

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Huntington Beach, CA 92648
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CONSENT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To Whom It May Concern

We consent to the use in the Franchise Disclosure Document issued by Denmark Bakery Systems, Inc (Franchisor) on June 27, 2013, as it may be amended, of our report dated June 27, 2013, relating to the financial statement of Franchisor for the years ended March 31, 2013 and 2012

June 27, 2013

Lenning & Co. Inc.

Form B – Franchisor’s Costs and Sources of Funds

FRANCHISOR’S COSTS AND SOURCE OF FUNDS

- 1. Disclose the Franchisor’s total costs for performing its pre-opening obligations to provide goods or services in connection with establishing each franchised business, including real estate, improvements, equipment, inventory, training and other items stated in the offering:**

Category	Costs
Real Estate	<u>0</u>
Improvements	<u>0</u>
Equipments	<u>0</u>
Inventory	<u>0</u>
Training	<u>\$1,750</u>
Other (describe)	
Confidential Manuals and other start up assistance and materials	<u>\$250</u>
Totals	<u>\$2,000</u>

- 2. State separately the sources of all required funds:**

Training	Initial franchise fee paid by franchisee and prior general operating revenues
Confidential Manuals and other start up assistance and materials	Initial franchise fee paid by franchisee and prior general operating revenues

FRANCHISE DISCLOSURE DOCUMENT

Department of
Business Oversight

JUL 23 2013

ANDERSEN *Bread*

Received PSS San Francisco

DENMARK BAKERY SYSTEMS, INC.**dba ANDERSEN BREAD**

A California Corporation Company

30703 San Clemente Street

Hayward, California 94544

(510) 429-7100

E-mail: tomh@andersenbakery.com**URL: www.andersenbakery.com**

As an Andersen Bread franchisee you will operate an outlet providing all-natural authentic Delightfully European baked goods at the highest standard of quality and freshness within a fast and friendly environment

The total investment necessary to begin operation of an Andersen Bread retail outlet ranges from \$287,000 to \$503,000 This includes \$25,000 that must be paid to the franchisor and its affiliates

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Kazunori Suzuki at 30703 San Clemente Street, Hayward, California 94544, telephone (510) 429-7100

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580 You can also visit the FTC's homepage at www.ftc.gov for additional information Call your state agency or visit your public library for other sources of information on franchising There may also be laws on franchising in your state Ask your state agencies about them

The issuance date is **July 19, 2013**

CA

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