

FRANCHISE DISCLOSURE DOCUMENT



Restoration Specialties Franchise Group, LLC

A Michigan limited liability company

12001 Levan Road

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www.prismspecialties.com

We franchise the right to operate a franchised business under the name Prism Specialties (the “Franchised Business”), under which you may offer two or more of the following Service Lines:

(A) “Art Services” refers to the offering for sale services and related products for the recovery, repair and restoration of artwork and collectables, including paintings, frames, works on paper, photographs, sculptures, murals, mosaics, decorative arts, and other similar collectables for both residential and commercial consumers using state-of-the-art fire and disaster recovery technologies; and/or

(B) “Electronic Services” refers to the offering for sale services and related products for the recovery, repair and restoration of electronic equipment and data for both residential and commercial consumers using state-of-the-art fire and disaster recovery technologies; and/or

(C) “Textile Services” refers to the offering for sale services and related products for the recovery, repair and restoration of fabric, clothing and textiles using state-of-the-art fire and disaster recovery technologies; and/or

(D) “Document Services” refers to the offering for sale services and related products for the recovery, repair and restoration of documents using state-of-the-art fire and disaster recovery technologies.

The total investment necessary to begin operation of a Franchised Business is: (a) from \$352,982 to \$503,641 for all Service Lines; (b) from \$251,983 to \$397,074 for two Primary Service Lines; and (c) \$155,823 to \$295,292 for one Primary Service Line. Documents is only offered with the purchase of a primary Service Line, and any associated costs for Documents are included in the ranges disclosed for one, two, or three Primary Service Lines. This includes \$192,125 that must be paid to Franchisor or an affiliate if you are signing a Franchise Agreement for all Service Lines; \$139,800 - \$155,975 for two Primary Service Lines; and \$79,550-\$119,450 if offering one Primary Service Line. If you are signing a Franchise Agreement for fewer than all three Service Lines, the initial fees you must pay to the Franchisor, or an affiliate vary depending on the Service Line added.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully.

You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, us or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as “A Consumer’s Guide to Buying a Franchise,” which can help you understand how to use this Disclosure Document is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information on franchising.

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Michelle Justavino at 12001 Levan Road Livonia, Michigan 48150, 1-888-355-0001, or Michelle.Justavino@prismspecialties.com.

There may also be laws on franchising in your state. Ask your state agencies about them.

The Issue Date of this Franchise Disclosure Document (“FDD”) is: March 12, 2021 amended October 7, 2021

How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits, or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit B includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Prism Specialties Business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchise have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/art-art-recovery-technologies>