

## FRANCHISE DISCLOSURE DOCUMENT



CALLRN Franchise LLC A Delaware limited liability company 7330 E. Earll Drive, Suite E Scottsdale, Arizona 85251 Telephone: (800) 267-7816

Website: www.AssistedLivingLocators.com E-Mail: angela@assistedlivinglocators.com

CALLRN Franchise LLC offers franchises for the operation of a home-based business that assists seniors and their families in locating assisted living facilities, senior housing options and care services that meet their geographic, financial and clinical needs and preferences.

The total investment necessary to begin operation of an Assisted Living Locators franchise ranges from \$68,450 to \$78,050. This includes \$58,995 that must be paid to us.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact the franchisor at 7330 E. Earll Drive, Suite E. Scottsdale, Arizona 85251 or by phone at (800) 267-7816.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read your entire contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission (the "FTC"). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: March 26, 2018 (amended September 26, 2018)



## **State Cover Page**

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in <u>Exhibit "A"</u> for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES THAT ALL DISAGREEMENTS BE SETTLED BY MEDIATION, ARBITRATION OR LITIGATION IN ARIZONA. OUT-OF-STATE MEDIATION, ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE, ARBITRATE OR LITIGATE WITH US IN ARIZONA THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT ARIZONA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS YOUR LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. AS PER THE AUDITED FINANCIAL STATEMENTS DATED DECEMBER 31, 2017 OF THE AUDITED REPORT DATED MARCH 24, 2018, WE HAD NET WORTH EQUITY OF \$282,508 AS OF DECEMBER 31, 2017.
- 4. YOUR SPOUSE MUST SIGN A DOCUMENT THAT MAKES YOUR SPOUSE LIABLE FOR ALL FINANCIAL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT EVEN THOUGH YOUR SPOUSE HAS NO OWNERSHIP INTEREST IN THE FRANCHISE. THIS GUARANTEE WILL PLACE BOTH YOU AND YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS, PERHAPS INCLUDING YOUR HOUSE, AT RISK IF YOUR FRANCHISE FAILS.
- 5. YOU MUST MAKE MINIMUM ROYALTY PAYMENTS, REGARDLESS OF YOUR SALES LEVELS. YOUR INABILITY TO MAKE THE PAYMENTS MAY RESULT IN TERMINATION OF YOUR FRANCHISE AND LOSS OF YOUR INVESTMENT.
- 6. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.



The state effective dates of our Disclosure Document are as follows:

California:	April 19, 2018 (amended	, 2018)
Florida:	October 1, 2017	
Hawaii:	April 23, 2018 (amended	, 2018)
Illinois:	April 5, 2018 (amended	, 2018)
Indiana:	March 24, 2018 (amended	, 2018)
Kentucky:	February 13, 2014*	
Maryland:	August 29, 2018 (amended	, 2018)
Michigan:	January 25, 2018 (amended	, 2018)
Minnesota:	May 9, 2018 (amended	, 2018)
Nebraska:	March 11, 2013*	
New York:	June 13, 2018 (amended	, 2018)
North Carolina:	September 26, 2013*	
North Dakota:	N/A	
Rhode Island:	April 20, 2018 (amended	, 2018)
South Dakota:	N/A	
Texas:	September 1, 2006*	
Utah:	March 26, 2018 (amended	, 2018)
Virginia:	May 1, 2018 (amended	, 2018)
Washington:	May 16, 2018 (amended	, 2018)
Wisconsin:	April 3, 2018 (amended	, 2018)

<sup>\*</sup>One Time Filing

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