

## FRANCHISE DISCLOSURE DOCUMENT

Auto-Lab Franchising, LLC a Michigan limited liability company 6001 North Adams Road, Suite 255 Bloomfield Hills, MI 48304 Phone: (248) 994-0206

Email: <u>info@autolabusa.com</u> Website: <u>www.autolabusa.com</u>



This Disclosure Document describes an Auto-Lab area developer business. The area developer will operate at least one single unit franchise (disclosed pursuant to a separate franchise disclosure document) and may recruit franchisees within a geographic region to provide full service and diagnostic-oriented automotive repair and maintenance facility, featuring our proprietary operations software and offering customers comprehensive automotive and engine analysis, electrical system repair, air conditioning repair, engine repair, and other related automotive repair services for all makes and models of cars, SUVs, and light-duty under the name "Auto-Lab Complete Car Care Centers.®" The area developer will provide services to any franchises within its Territory, a geographic region described in the Area Development Agreement, including those outlets owned and operated by the area developer in exchange for the payment of certain services fees paid by us to you.

The total investment necessary to begin operation of an area developer business is from \$185,750 to \$878,750. This amount includes \$61,750 - \$511,750 that must be paid to the franchisor or its affiliates to open the first franchise unit (disclosed pursuant to a separate franchise disclosure document).

This disclosure document summarizes certain provisions of your area developer agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact the Franchise Sales Department at the address and phone number listed above.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show our contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information. Call you state agency or visit your public library for other sources of information on franchising.



There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 27, 2020



## **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit H.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit A includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets
Will my business be the only Auto- Lab business in the area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be an Auto-Lab Area Developer?	Item 20 or Exhibit H lists current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/auto-lab-complete-care-care-centers-area-representative