

MAR 29 2013

FRANCHISOR'S COSTS AND SOURCE OF FUNDS

1 Disclose the Franchisor's total costs for performing its pre-opening obligations to provide goods or services in connection with establishing each franchise, including real estate, improvements, equipment, inventory, training and other items stated in the offering

Category	Costs
Loan of Operations Training Manual	\$ 2,000
Site Selection Assistance	\$ 1,000
Pre-opening Assistance	\$ 1,000
Training	\$ 3,000
Other (describe)	
Misc Gym Equipment	\$ 12,000 - \$15,000
_____	_____
_____	_____
Totals	\$ 19,000 - \$22,000

2. State separately the sources of all required funds

The required funds will come from operating revenues of the Franchisor

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FRANCHISE SELLER DISCLOSURE FORM

1 List the persons who will solicit, offer or sell franchises for the Franchisor in this state For each person state

- A Name Linda Searles
- B Business address and telephone number The Searles Corporation
18 Shackamaxon Terrace
Annandale NJ 08801
908-713-6547
- C Present employer The Searles Corporation
- D Present title CEO, President & Director
- E Employment during the past five years For each employment, state the name of the employer, position held, and beginning and ending dates
- From 1984 to present Linda Searles has been Chief Executive Officer President and Sole Director of The Searles Corporation

2 State whether any person identified in 1 above

- A Has an administrative, criminal or material civil action pending against that person alleging a violation of franchise, antitrust or securities law, or alleging fraud, unfair or deceptive practices, or any comparable allegations?

YES _____ NO x _____

If you answered "yes", please provide:

- Names of the parties.
 - Forum, nature and current status of the pending action.
 - Case or proceeding identification number.
- B. Had during the 10-year period immediately before the disclosure document's issuance date been convicted of or pleaded nolo contendere to a felony charge; or been held liable in a civil action by final judgment or been the subject of a material action involving an alleged violation of a franchise, antitrust or securities law, or allegations of fraud, unfair or deceptive practices, or comparable allegations?

YES _____ NO x _____

If you answered “yes”, please provide

1. Names of the parties
2. The forum
3. Case or proceeding identification number.

C Is subject to a currently effective injunction or restrictive order or decree resulting from a pending or concluded action brought by a public agency and relating to the franchise, or to a Federal, State or Canadian franchise, securities, antitrust, trade regulation or trade practice law

YES _____ NO x

If you answered “yes”, please provide

1. Name of the person
2. Public agency or court
3. Case or proceeding identification number

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