

JUN 28 2013

 Department of Corporations
 Los Angeles

FRANCHISOR'S COSTS AND SOURCE OF FUNDS

1. Disclose the Franchisor's total costs for performing its pre-opening obligations to provide goods or services in connection with establishing each franchised business, including real estate, improvements, equipment, inventory, training, and other items stated in the offering:

| Category | Costs |
|--|---------------|
| Real Estate | \$ _____ |
| Improvements | \$ _____ |
| Equipment | \$ _____ |
| Inventory | \$ _____ |
| Training | \$ _____ |
| Other (marketing materials; operations manual) | \$1,000 _____ |
| Totals | \$1,000 _____ |

2. State separately the source of all required funds:

Funds will be utilized from existing cash assets



May 3, 2013

MMI Holdings, Inc.
8800 NE Tillamook
Portland, OR 97213

We agree to the inclusion in the Franchise Disclosure Document of our report, dated February 18, 2013, relating to our audit of the financial statements of Charter Practices International, Inc.

PricewaterhouseCoopers LLP

*PricewaterhouseCoopers LLP, 1300 SW Fifth Ave, Suite 3100, Portland, OR 97201
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FRANCHISE DISCLOSURE DOCUMENT


CHARTER PRACTICES INTERNATIONAL LLC
 Delaware Limited Liability Company
 8000 N.E. Tillamook Street
 Portland, Oregon 97213
 (503) 922-5000
www.banfield.net

The Charter Practice operator ("You") will operate, or enter into arrangements for the operation of, a full-service veterinary pet hospital (a "Hospital") under the name and mark "Banfield[®] Pet Hospital." In most instances, the Hospital You operate will be located in or adjacent to a PetSmart retail store.

The total investment necessary to begin operation of a Banfield Charter Practice hospital franchise ranges from approximately \$236,500 - \$508,000. This includes \$65,000 that must be paid to Charter Practices International, LLC. This disclosure document summarizes certain provisions of Your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before You sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

The terms of Your contract will govern Your franchise relationship. Don't rely on the disclosure document alone to understand Your contract. Read all of Your contract carefully. Show Your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help You make up Your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help You understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC home page at www.ftc.gov for additional information. Call Your state agency or visit Your public library for other sources of information on franchising.

There may also be laws on franchising in Your state. Ask Your state agencies about them.

We issued this Franchise Disclosure Document on May 6, 2013.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/banfield-the-pet-hospital>