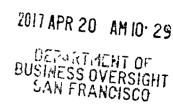


FRANCHISE DISCLOSURE DOCUMENT

Bareburger Group LLC
a New York limited liability company
31-01 Vernon Boulevard
Astoria, New York 11106
(718) 777- 2273
franchise@bareburger com
www bareburger com





The franchisee will operate a full-service restaurant under the name "Bareburger" featuring freshly made organic hamburgers using a variety of meats served on a variety of buns, together with hand-cut fries, onion rings, salads, sandwiches, organic milkshakes, as well as soft beverages and alcoholic beverages

The total investment necessary to begin operation of a Bareburger Restaurant franchise is \$1,009,000 to \$1,550,500. This includes \$60,000 to \$65,000 that must be paid to the Franchisor and/or its affiliates. The total investment necessary to begin operation of a Bareburger Food Truck franchise is \$123,000 to \$317,000. This includes \$12,000 that must be paid to the Franchisor and/or its affiliates. The total estimated investment under a Multi-Unit Operator Agreement to develop three Bareburger Restaurants is \$1,084,000 to \$1,625,500. This includes \$110,000 to \$115,000 that must be paid to the Franchisor and/or its affiliates and/or subsidiary.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or its affiliates in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient to you To discuss the availability of disclosures in different formats, contact George Rodas or John Simeonidis at 31-01 Vernon Blvd, Astoria, New York 11106 and (718) 777-2273

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <u>www fic gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

Issuance Date April 12, 2016, amended June 28, 2016, December 8, 2016.

Bareburger/ufdd no AR-13

Franchise Disclosure Document for Franchise Agreement and Multi-Unit Operator Agreement



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit I for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT AND MULTI-UNIT OPERATOR AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN NEW YORK OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO ARBITRATE WITH US IN NEW YORK THAN IN YOUR OWN STATE
- THE FRANCHISE AGREEMENT AND MULTI-UNIT OPERATOR AGREEMENT STATE THAT NEW YORK LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- THE FRANCHISEE'S SPOUSE MAY IN SOME CIRCUMSTANCES BE REQUIRED TO SIGN A PERSONAL GUARANTY MAKING SUCH SPOUSE JOINTLY AND SEVERALLY LIABLE FOR THE OBLIGATION UNDER THE FRANCHISE AGREEMENT WHICH ALSO PLACES THE SPOUSES PERSONAL ASSETS AT RISK YOU MAY WANT TO CONSIDER THIS WHEN MAKING A DECISION TO PURCHASE THE FRANCHISE OPPORTUNITY
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Effective Date See next page for state effective dates



STATE EFFECTIVE DATES

The following states require that this Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Disclosure Document is either registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

California

Connecticut

Exempt

Florida

March 21, 2016

Hawaii

Illinois

April 13, 2016, amended January 25, 2017

Indiana

Kentucky

May 17, 2011

Maine

Exempt

Maryland Michigan

Minnesota

Nebraska

New York

November 10, 2010, amended

North Carolina

Exempt

North Dakota

Rhode Island

South Carolina

Exempt

South Dakota

Texas Utah

Virginia

April 21, 2016

Washington

April 7, 2016

Wisconsin

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