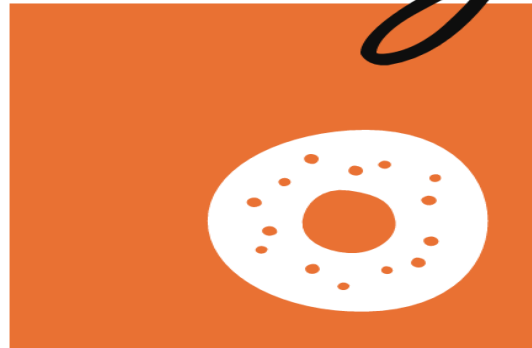


Barry



BAGELS

• since 1972 •

BARRY BAGELS®

FRANCHISE DISCLOSURE DOCUMENT

JMB Franchising, LLC
an Ohio limited liability company
3715 King Road
Toledo, Ohio 43617
T: (419) 882-1010
Fax: (419) 800-886-8571
www.barrybagels.com
jnusbaum@barrybagels.com

SLK_TOL: #2097795v7

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The Franchisee will operate a business (a “**Barry Bagels Restaurant**” or a “**Restaurant**”) that specializes in the sale of fresh-baked bagels, cream cheese and other spreads, coffees and teas, soups, salads, sandwiches and such other products we authorize from time to time for on-site and off-site consumption.

We estimate the total investment necessary to begin operation of a single unit restaurant franchise to range from \$249,000 to \$514,000. This includes an initial franchise fee ranging from \$20,000 to \$25,000 that must be paid to us for a single unit restaurant franchise. These ranges exclude real estate purchases. If you sign an Area Development Agreement, you will also pay a development fee equal to the sum of the initial franchise fee for the first Restaurant plus 1/2 of the initial franchise fee for each additional Restaurant to be developed. The initial franchise fee is \$25,000 for each of your first 2 Restaurants and \$20,000 for each subsequent Restaurant provided that you or your affiliates are not in default under any agreements with us or our affiliates at the time such subsequent Restaurants are developed. The portion of the development fee allocable to each Restaurant will be credited against the initial franchise fee due when the Franchise Agreement for that Restaurant is signed.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, us or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our Chief Executive Officer, James Nusbaum, at jnusbaum@barrybagels.com and (419) 882-1010.

The terms of your contracts will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contracts. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “*A Consumer’s Guide to Buying a Franchise*,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, N.W., Washington, D.C. 20580. You can also visit the FTC’s home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 28, 2017

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit L for information about the franchisor or franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT PERMIT THE FRANCHISEE TO MEDIATE OR LITIGATE ONLY IN OHIO. OUT OF STATE MEDIATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE OR LITIGATE WITH THE FRANCHISOR IN OHIO THAN IN YOUR HOME STATE.
2. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT THE LAW OF OHIO GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

(SEE EXHIBIT “M” FOR STATE SPECIFIC ADDENDA AND RIDERS)

(FOR STATE AGENCIES AND AGENTS FOR SERVICE OF PROCESS, SEE EXHIBIT “L”)

See the next page for state effective dates.

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