

2019

FRANCHISE

DISCLOSURE DOCUMENT

FOR

BARRY'S CHEESESTEAKS FRANCHISING, LLC.



**FRANCHISE DISCLOSURE DOCUMENT
BARRY'S CHEESESTEAKS FRANCHISING, LLC.**

an Ohio Limited Liability Company
5759 Weaver Road
Batavia, Ohio 45103
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BARRY'S CHEESESTEAKS FRANCHISING, LLC. ("Barry's Cheesesteaks") offers franchises to operate a quick-serve restaurant offering authentic Philly Cheesesteaks, burgers and wings, as well as the opportunity offer catering and/or delivery where appropriate designed by Barry's Cheesesteaks under the trade name Barry's Cheesesteaks and More. We offer 2 purchase options: 1) a Single Unit Franchise or 2) a Multi-Unit Development Agreement, under which you must open a minimum of two (2) locations within a specified period of time.

The total investment necessary to begin operation of a single unit Barry's Cheesesteaks and More franchised business is between \$223,262 and \$427,267. This includes between \$30,000 and \$40,000 that must be paid to the franchisor or its affiliate(s).

If you enter into a Multi-Unit Development Agreement to develop at least two (2) outlets, when you sign the Multi-Unit Development Agreement you will pay a development fee equal to 100% of the initial franchise fee of \$30,000 for the first outlet to be developed, plus a deposit equal to 50% of the reduced initial franchise fee for each additional outlet to be developed under the Multi-Unit Development Agreement. The total estimated initial investment under a Multi-Unit Development Agreement for two (2) outlets, including the costs to build and equip the first outlet is \$235,762 to \$439,767. This includes \$42,500 to \$52,500 that must be paid to the franchisor and/or its affiliates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Jerry Fry at 5759 Weaver Road, Batavia, Ohio 45103, Tel: (513) 872-9037

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit D for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISKS FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN OHIO. OUT-OF-STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN OHIO THAN IN YOUR OWN STATE
2. THE FRANCHISE AGREEMENT STATES THAT OHIO LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THE FRANCHISOR HAS BEEN IN EXISTENCE FOR A SHORT PERIOD OF TIME, SINCE MAY 22, 2019. THEREFORE, THERE IS ONLY A BRIEF OPERATING HISTORY TO ASSIST YOU IN JUDGING WHETHER OR NOT TO MAKE THIS INVESTMENT.
4. SOME OF THE FINANCIAL STATEMENTS INCLUDED IN THIS DISCLOSURE DOCUMENT MAY NOT HAVE BEEN AUDITED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS.
5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise

Effective Date: See the next page for state effective dates.

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