



## FRANCHISE DISCLOSURE DOCUMENT

## **BATTERY GIANT FRANCHISE, LLC**

A Michigan Limited Liability Company 1551 East Lincoln Madison Heights, Michigan 48071 (248) 414-1884

Email address: customerservice@batterygiant.com www.batterygiant.com

Battery Giant Franchise LLC offers individual and multiple unit franchises that sells and services batteries and related products to retail consumers and commercial customers. You will provide these services operating under the Marks and using the System. The total investment necessary to begin operation of a Battery Giant is \$212,220 to \$332,550 that will be paid to us or our affiliates or other vendors. This includes the Initial Franchise Fee of \$29,900 and opening equipment, fixture and inventory Kit Fees of \$149,900 that must be paid to us or our affiliates. These figures are approximate and do not include land and building costs. If you sign an Area Development Agreement, you also must pay to us \$10,000 for each store you commit to develop.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you can sign a binding agreement with, or make any payment to, the franchisor on an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our Franchise Administration Department at 1551 East Lincoln, Madison Heights, Michigan 48071 (248) 414-1884. The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuing Date: March 15, 2015

# PANDA

#### STATE COVER PAGE

Your state may have franchise laws that require a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Attachment "F" for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW OUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRES YOU TO MEDIATE AND ARBITRATE DISPUTES WITH US AND TO CONDUCT THE MEDIATION AND/OR ARBITRATION IN OAKLAND COUNTY MICHIGAN. OUT OF STATE DISPUTE RESOLUTION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE AND/OR ARBITRATE WITH US IN MICHIGAN THAN IN YOUR OWN STATE.

THE FRANCHISE AGREEMENT STATES THAT MICHIGAN LAW GOVERNS THE AGREEMENT; AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.

- 2. AS A RELATIVELY NEW COMPANY, THE FRANCHISOR HAS A LIMITED OPERATING HISTORY. YOU MAY WISH TO CONSIDER THIS IN YOUR DECISION. YOU WILL BE REQUIRED TO MAKE AN INITIAL INVESTMENT RANGING FROM \$213,720 TO \$342,550. THIS AMOUNT EXCEEDS THE FRANCHISOR'S STOCKHOLDERS EQUITY AS OF DECEMBER 31, 2014, WHICH WAS NEGATIVE \$68,206.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

NOTE: THE AGREEMENT PROVISIONS REFERRED TO IN THE RISK FACTORS MAY BE VOID UNDER SOME STATE FRANCHISE LAWS AND SOME STATE FRANCHISE LAWS MAY REQUIRE DISCLOSURE OF ADDITIONAL RISK FACTORS. SEE ATTACHMENT "G".

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

**EFFECTIVE DATE**: See next page for state registration dates.



### **STATE REGISTRATION DATES**

The following states require that the disclosure document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	April 9, 2014, amended July 23, 2014
Connecticut	Exemption Filed
Florida	Exemption Filed 5/23/15
Illinois	April 13,2015
Indiana	August 8, 2014
Michigan	October 9, 2014
Minnesota	April 20, 2015
New York	April 15, 2015
North Dakota	April 24, 2015
Texas	Exemption Filed
Washington	September 5, 2015
Texas	Exemption Filed

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