



FRANCHISE DISCLOSURE DOCUMENT

Mongolian Management and Investment Company, L.L.C. A Michigan Limited Liability Company 8200 Springwood Drive Suite #230

Irving, TX 75063-5811 214-774-4240

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As a franchisee, you will operate a bd's Mongolian Grill®-branded Restaurant that offers an interactive restaurant experience featuring a "create your own stir-fry" concept, dessert items, and other food and beverage products, including alcoholic beverages. We offer a Franchise Agreement for the development of one Restaurant in a single specified location, as well as an Area Development Agreement for the right to develop more than one Restaurant in a defined territory.

The total investment necessary to begin operation of a bd's Mongolian Grill® Restaurant is \$881,000 to \$2,276,500. This includes \$45,000 to \$65,000 that must be paid to the franchisor or an affiliate. Development Fees for Area Development Agreements are \$45,000 for the first Restaurant plus \$10,000 for each additional Restaurant that you agree to develop under the terms of your Development Schedule. These amounts will be credited against the payment of your Initial Franchise Fees for each Restaurant that you develop.

This Disclosure Document summarizes certain provisions of your Franchise Agreement or Area Development Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, us or an affiliate of ours in connection with the proposed sale of a Restaurant or Area Development Agreement. Note, however that no government agency has verified the information contained in this Disclosure Document.

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Ken Leetch, Vice



President of Operations, at 8200 Springwood Drive, Suite #230, Irving, Texas 75063-5811; (214) 774-4240.

The terms of your contracts will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contracts. Read all of your contracts carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to</u> <u>Buying a Franchise</u>," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

ISSUANCE DATE: June 30, 2020



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibits G, H and I.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit A includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only bd's Mongolian Grill® business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a bd's Mongolian Grill® franchisee?	Item 20 or Exhibits G, H, and I list current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/bds-mongolian-grill