

STATE OF MINNESOTA DEPARTMENT OF COMMERCE REGISTRATION DIVISION (651) 296-2211

IN THE MATTER OF THE REGISTRATION OF:
IKOR USA INC F/A.
IKOR FRANCHISE AGREEMENT
By IKOR USA INC

ORDER OF REGISTRATION

WHEREAS, an application has been filed pursuant to Minn. Stat. §80C.04; and

WHEREAS, the applicant has complied with the requirements of registration,

NOW, THEREFORE, IT IS ORDERED, that the registration be declared effective as of the date set forth below.

MIKE ROTHMAN

Commissioner

Department of Commerce

85 7th Place East, Suite 500

St Paul, MN 55101

Date: June 6, 2011 dlw

UNIFORM FRANCHISE REGISTRATION APPLICATION

FRANCHIS PANDA .com	Ε
MAY 2,6 2011	,
Rec'es (3)	

		File No.:	· · · · · · · · · · · · · · · · · · ·
State:	Minnesota	Fee: \$400	الهام
APP	LICATION FOR (check only one):	\$ J	,
<u>x</u> _	INITIAL REGISTRATION OF AN OFFER AND		
	RENEWAL APPLICATION OR ANNUAL REP	PORT	
	PRE-EFFECTIVE AMENDMENT		FYE
	POST-EFFECTIVE MATERIAL AMENDMENT	Γ	12/31/4
1.	Full legal name of Franchisor:	IKOR USA, Inc.	-
2.	Name of the franchise offering:	IKOR® USA and IKOR®	2 F L
3.	Franchisor's principal business address:	Longwood Corporate Cen 415 McFarlan Road, Suite Kennett Square, PA 19348	
4.	Name and address of Franchisor's agent in this process:	State authorized to receive s	service of $ \underbrace{\mathcal{N}} $
	Commissioner of Commerce Minnesota Department of Commerce 85 Seventh Place East Suite 500 St. Paul, MN 5510I		
5.	The states in which this application is or will be exempt):	e shortly on file (or in which	Franchisor is
	Illinois, Indiana, Maryland, Michigan, Minneso	ota, New York, Virginia, Wi	sconsin
6.	Name, address, telephone and facsimile numbe communications regarding this application shows	•	son to whom
	Ann Hurwitz Baker Botts L.L.P. 2001 Ross Avenue, Suite 600 Dallas, Texas 75201-2980 214-953-6997 (telephone) 214-661-4997 (facsimile) ann.hurwitz@bakerbotts.com		

BAKER BOTTS IIP

May 24, 2011

VIA FEDERAL EXPRESS

Mr. Daniel Sexton Commerce Analyst 3 Minnesota Department of Commerce 85 Seventh Place East Suite 500 St. Paul, Minnesota 55101

Re:

IKOR USA, Inc. (the "Company")

Registration Application

Dear Dan:

Enclosed please find the following documents for the Company's registration in Minnesota

- 1. The Company's check in the amount of \$400 representing the filing fee;
- 2. Uniform Franchise Registration Application Page, including Certification;
- 3. Consent to Service of Process and Corporate Acknowledgment;
- Franchisor's Costs and Source of Funds Page;
- 5. Seller Disclosure Forms for salespersons and for those third party brokers & referral sources that have provided them to the Company;
- 6. One clean copy of the Company's Franchise Disclosure Document and Exhibits, including the unaudited and audited financial statements, (Exhibit D to the disclosure document);
- 7. Auditors' Consent; and
- 8. CD-ROM. All information contained in this electronic file is identical to the enclosed paper documents.

The Company's fiscal year end is December 31.

Please note that Baker Botts L.L.P is the Company's new counsel. Also, please update your files to reflect my contact information.

As evidence of receipt, please file-stamp the enclosed *duplicate copy of this letter* and return to me in the enclosed self-addressed, stamped envelope. If you have any questions regarding the application, please do not hesitate to contact me by telephone. Thank you in advance for your assistance.

Sincerely,

Partner

AH/ct Enclosure

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FRANCHISE PANDA.com

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