

FRANCHISE DISCLOSURE DOCUMENT

THE BEEF JERKY OUTLET FRANCHISE, INC.

a Tennessee corporation 3609 Outdoor Sportsman's Place, Ste. 5 Kodak, TN 37764 (865) 934-8000 www.thebeefjerkyoutlet.com franchise@thebeefjerkyoutlet.com



RECEIVED

FEB 22 2021

DEPARTMENT OF FINANCIAL PROTECTION AND INNOVATION

As a "Beef Jerky Experience" franchisee, you will sell specialty food items on a retail store basis featuring an exceptional variety of proprietary jerky products, sausages and smoked meats, sauces, rubs, seasonings, marinades, jams, butters, jellies, peanuts, popcorn, candies, cheeses, and other similar foods.

The total investment necessary to begin operation of a Beef Jerky Experience franchised business ranges from \$194,750 to \$401,900. This includes between \$65,850 to \$70,850 that must be paid to the franchisor and/or its affiliate. The total investment necessary to begin operation as a two (2) Store Multi-Unit Operator ranges from \$ \$228,250 to \$435,400. This includes \$100,750 to \$105,750 that must be paid to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient to you. To discuss the availability of disclosures in different formats, contact Scott Parker at 3609 Outdoor Sportsman's Place, Ste. 5, Kodak, TN 37764, (865) 934-8000, scott.parker@beefjerkyoutlet.com.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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HOW TO USE THIS FRANCHISE DISCLOSURE DOCUMENT

Here are some questions you may be asking about buying a franchise and tips on how to find more information.

QUESTION How much can I earn?

How much will I need to invest?

Does the franchisor have the financial ability to provide support to my business?

Is the franchise system stable, growing, or shrinking?

Will my business be the only Beef Jerky Experience Franchise business in my area?

Does the franchisor have a troubled legal history?

What's it like to be a Beef Jerky Experience franchisee?

WHERE TO FIND INFORMATION

Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit E.

Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.

Item 21 or Exhibit D includes financial statements. Review these statements carefully.

Item 20 summarizes the recent history of the number of company-owned and franchised outlets.

Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.

Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.

Item 20 or Exhibits E and F list current and former franchisees. You can contact them to ask about their experiences.



What else should I know?

These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents. This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/beef-jerky-experience