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## FRANCHISE DISCLOSURE DOCUMENT

2018 APR 1: PM 2 21



Bennigan's Franchising Company, LLC
A Delaware Limited Liability Company
5151 Beltline Road, Suite 300
Dallas, Texas 75254
469-248-4420
pmangiamele@bennigansfc com
www bennigans com

You will operate an Irish-themed restaurant under the name "BENNIGAN'S" or "BENNIGAN'S ON THE FLY," or you will operate a traditional steak house-themed restaurant under the name "STEAK AND ALE" Each restaurant offers a wide variety of menu items featuring moderately-priced meals, including steak, prime rib, seafood, chicken, salads, sandwiches, and other dinner and luncheon entrees, along with a full bar

The total investment necessary to begin operation of a BENNIGAN'S Standard restaurant franchise ranges from \$1,070,700 to \$3,658,600 This includes \$75,200 to \$100,600 that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a BENNIGAN'S ON-THE-FLY restaurant franchise, which are typically developed within a host facility like an airport, shopping mall food court, office building, college or university, sports stadium, sports arena, entertainment center, or military base, ranges from \$518,700 to \$1,941,100. This includes \$70,200 to \$100,600 that must be paid to the franchisor or affiliate.

The total investment necessary to begin operation of a STEAK AND ALE franchise ranges from \$1,070,700 to \$3,658,600 This includes \$75,200 to \$100,600 that must be paid to the franchisor or affiliate

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Paul Mangiamele at 5151 Beltline Road, Suite #300, Dallas, Texas 75254 and (469) 248-4420

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania. Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state Ask your state agencies about them

Issuance Date April 9, 2018



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in **Exhibit B** for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY LITIGATION ONLY WHERE OUR PRINCIPAL PLACE OF BUSINESS IS LOCATED OUR PRINCIPAL PLACE OF BUSINESS IS CURRENTLY IN DALLAS, TEXAS OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO LITIGATE WITH US WHERE OUR PRINCIPAL PLACE OF BUSINESS IS LOCATED THAN IN YOUR OWN STATE
- THE FRANCHISE AGREEMENT REQUIRES THAT TEXAS LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 YOUR SPOUSE MUST SIGN A SPOUSAL CONSENT TO YOUR GUARANTY OF THE FINANCIAL OBLIGATIONS UNDER THE AGREEMENT THIS WILL PLACE YOUR SPOUSE'S MARITAL ASSETS AT RISK IF THE FRANCHISE FAILS
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Effective Date See the next page for state effective dates



## **STATE EFFECTIVE DATES**

The following states require that this Disclosure Document be registered or filed with the state, or that an exemption from registration be filed California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington, Wisconsin, Connecticut, Nebraska, Kentucky, Utah, Florida and Texas

This Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

State	Effective Date
California	
Illinois	
Indiana	
Virginia	

In all the other states, this disclosure document has an issuance date of April 9, 2018

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