

THE SELECT

## FRANCHISE DISCLOSURE DOCUMENT

Legendary Q Brands, L L C An Oklahoma limited liability company 6570-B East 51st Street Tulsa, Oklahoma 74145 (855) 266-6371 www billysimsbbq com

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The franchise offered is for a restaurant offering a menu specializing in barbecued food items, including smoked sausages, chicken, ribs, pork and beef, as well as side dishes, and soft drinks under the name "Billy Sims Barbecue". You may also choose to offer beer at your restaurant. A Billy Sims Barbecue restaurant offers lunch and dinner menus for dine-in, take-out, and catering, and operates using the franchisor's proprietary recipes, formulae, techniques, trade dress, trademarks and logos

The total investment necessary to begin operation of a Billy Sims Barbecue franchise is \$169,200 to \$433,100 This includes between \$30,200 to \$30,600 that must be paid to the franchisor and/or its affiliate, as appropriate Please see Items 5 and 7 for additional details

If you enter into a Multi-Unit Development Agreement to develop at least three (3) Restaurants, when you sign the Multi-Unit Development Agreement you will pay a reservation fee equal to \$15,000 for each Restaurant to be developed under the Multi-Unit Development Agreement The total initial investment will vary depending on the number of Restaurants to be developed under this agreement

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least fourteen (14) calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no government agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you, including an electronic version. If you elect to receive an electronic version, you, may wish to print or download the disclosure document for future reference. You have the right to receive a paper copy of the disclosure document until the time of sale. To obtain a paper copy, or to discuss the different formats, contact Ryan Gray by email at <a href="mailto:ryan@billysimsbbq.com">ryan@billysimsbbq.com</a> or Steven DeGeorge by email at steven@billysimsbbq.com, or by mail at 6570-B East 51st Street, Tulsa, OK 74145, or by phone at (855) 266-6371

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 New York Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at <a href="https://www.fic.gov">www.fic.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them

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#### STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in Exhibit I for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION ONLY IN OKLAHOMA OUT-OF-STATE MEDIATION OR ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO MEDIATE AND/OR ARBITRATE WITH US IN OKLAHOMA THAN IN YOUR OWN STATE
- 2. THE FRANCHISE AGREEMENT AND MULTI-UNIT DEVELOPMENT AGREEMENT STATE THAT OKLAHOMA LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 THE FRANCHISE AGREEMENT PERMITS THE FRANCHISEE TO RESOLVE CLAIMS THAT ARE NOT SUBJECT TO MEDIATION AND ARBITRATION WITH THE FRANCHISOR ONLY IN THE JUDICIAL DISTRICT IN WHICH WE HAVE OUR PRINCIPAL PLACE OF BUSINESS IN OKLAHOMA OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST MORE TO LITIGATE WITH FRANCHISOR IN OKLAHOMA THAN IN YOUR HOME STATE
- 4 EVEN THOUGH THE FRANCHISE AGREEMENT PROVIDES THAT "HOME STATE" LAW APPLIES, LOCAL LAW MAY SUPERSEDE IT IN YOUR STATE PLEASE REFER TO ANY STATE-SPECIFIC AMENDMENT THAT MAY BE ATTACHED TO THE FRANCHISE AGREEMENT FOR DETAILS
- 5 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.



# THE EFFECTIVE DATES OF THIS DISCLOSURE DOCUMENT FOR CERTAIN STATES LISTED BELOW

#### EFFECTIVE DATE FOR THE STATES LISTED BELOW

April 30, 2015

WEST VIRGINIA

**WYOMING** 

**ALABAMA** KENTUCKY NORTH CAROLINA **ALASKA** LOUISIANA OHIO **ARIZONA MAINE OKLAHOMA ARKANSAS MASSACHUSETTS OREGON** COLORADO MISSISSIPPI **PENNSYLVANIA** CONNECTICUT MISSOURI SOUTH CAROLINA **DELAWARE MONTANA TENNESSEE** DISTRICT OF COLUMBIA **NEBRASKA TEXAS GEORGIA NEVADA VERMONT** 

IDAHO NEW HAMPSHIRE IOWA NEW JERSEY

KANSAS NEW MEXICO

### **OTHER EFFECTIVE DATES**

**CALIFORNIA** Not registered FLORIDA Not registered **HAWAII** Not registered ILLINÕIS Not registered INDIANA Not registered MARYLAND Not registered MICHIGAN Feb 27, 2015 MINNESOTA March 9, 2015 Not registered **NEW YORK** Not registered NORTH DAKOTA RHODE ISLAND Not registered **SOUTH DAKOTA** Not registered **UTAH** Not registered **VIRGINIA** Not registered WASHINGTON Not registered WISCONSIN Not registered

#### Franchisor

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