

FRANCHISE DISCLOSURE DOCUMENT



~~BLACK BEAR DINERS, INC.~~

BBDI LLC

1880 Shasta Street

Redding, California 96001

(530) 243-2327

www.blackbeardiner.com

bob.manley@blackbeardiner.com

~~Black Bear Diners, Inc.~~ **BBDI LLC** grants franchises for the operation of family-style restaurants which offer signature entrees featuring huge portions under the name Black Bear Diner.®

The total investment necessary to begin operation of a single Black Bear Diner restaurant is \$527,800 to \$1,457,200. This includes \$24,000 to 40\$55,000 which must be paid to us for the Franchise Fee. We also offer an opportunity to operate multiple Black Bear Diner restaurants under an Area Development Agreement. The estimated initial investment to operate as an ~~area developer~~ **Area Developer** ranges from \$607,800 ~~633,300~~ to \$1,521,200 ~~546,700~~. This includes a Franchise Fee of 40\$55,000 and a Development Fee of \$64,000 ~~72,200~~ which must be paid to us. If you are an existing franchisee, **we may grant you may the right to** enter into an Option Agreement for the right to develop a single Black Bear Diner restaurant at a predetermined site. The amount of the Option Fee is \$10,000 and is paid to us. The total investment is the same as for a single Black Bear Diner restaurant.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact ~~Black Bear Diners, Inc.~~ **BBDI LLC**, attn: Bruce Dean, 1880 Shasta Street, Redding, California 96001, (530) 243-2327.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the TC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

The Issuance Date of this Franchise Disclosure Document is March 23, 2015 ~~28, 2016~~

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following Risk Factors before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN CALIFORNIA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR HOME STATE.
2. THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

The effective dates of this disclosure document in the states with franchise registration laws in which we have sought registration appear on the following page.

Black Bear Diners, Inc.
BBDI LLC
State Registrations

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

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STATE	EFFECTIVE DATE
California	April 21, 2015 <u>May 02, 2016</u>
Hawaii	May 03, 2015 <u>April 27, 2016</u> 2015
Illinois	March 31, 2015 <u>April 11, 2016</u> 2015
Indiana	April 16, 2015 <u>07, 2016</u> 2015
Maryland	April 16, 2015 <u>19, 2016</u>
Michigan	May 13, 2015 <u>6</u>
Minnesota	April 20, 2015 <u>May 02, 2016</u>
New York	July 21, 2015 <u>June 29, 2016</u>
North Dakota	April 07, 2015 <u>18, 2016</u>
Rhode Island	March 27, 2015 <u>April 08, 2016</u>
South Dakota	April 02, 2015 <u>06, 2016</u>
Virginia	April 30, 2015 <u>6</u>
Washington	May 10, 2015 <u>6</u>
Wisconsin	March 26, 2015 <u>April 05, 2016</u>

In all the other states the effective date of this Franchise Disclosure Document is the Issuance Date of March ~~23, 2015~~ 28, 2016.

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