

## FRANCHISE DISCLOSURE DOCUMENT



Bojangles Opco, LLC a Delaware limited liability company 9432 Southern Pine Boulevard Charlotte, North Carolina 28273 (704) 527-2675 franchise@bojangles.com www.bojangles.com

The franchisee will operate a quick service chicken and biscuit restaurant under the Bojangles® name and mark ("Bojangles Restaurant").

The total investment necessary to begin operation of a Bojangles Restaurant is as follows:

Traditional, free-standing Bojangles	\$1,913,600 to \$2,828,500. This includes \$35,000 that
Restaurant	must be paid to us.
Bojangles Express Restaurant developed as	\$590,100 to \$1,299,800. This includes \$20,000 that must
part of another retail operation	be paid to us.
Bojangles Restaurant acquired through our	Your investment will be the purchase price you negotiate
Refranchising Program	with us for the existing Bojangles Restaurants you
	acquire. All of this amount must be paid to us and our
	affiliates.

These estimates do not include the cost of acquiring real estate. If you sign a Development Agreement to develop multiple Bojangles Restaurants you must pay a development fee in the amount of \$10,000 for each Restaurant that you commit to develop, which will be credited against the franchise fee that you pay for each Restaurant that you develop. You must sign your first Franchise Agreement and pay the applicable franchise fee for your first Bojangles Restaurant when you sign the Development Agreement. If you purchase company-operated Bojangles Restaurants under our Refranchising Program, you will be required to sign a Development Agreement and pay a development fee in the amount of \$35,000 for each Restaurant that you commit to develop, which will be credited against the franchise fee that you pay for each Restaurant that you develop. We individually negotiate the number of Restaurants that you may develop under each Development Agreement.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Leigh Ann Stump at 9432 Southern Pine Boulevard, Charlotte, North Carolina 28273 and (704) 940-8659.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read all of your contracts carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.



Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise", which can help you understand how to use this disclosure document, is available from the Federal Trade Commission ("FTC"). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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## **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibit L.
How much will I need to invest?	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
Does the franchisor have the financial ability to provide support to my business?	Item 21 or Exhibit N includes financial statements. Review these statements carefully.
Is the franchise system stable, growing, or shrinking?	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
Will my business be the only Bojangles Restaurant business in my area?	Item 12 and the "territory" provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
Does the franchisor have a troubled legal history?	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
What's it like to be a Bojangles Restaurant franchisee?	Item 20 or Exhibit L list current and former franchisees. You can contact them to ask about their experiences.
What else should I know?	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

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