## FRANCHISE DISCLOSURE DOCUMENT RECEIVED FOR PROSPECTIVE FRANCHISEES & MULTI-RESTAURANT BEFORERS



BOSTON PIZZA RESTAURANTS, LP

1501 LBJ Freeway, Suit 2 45th -2 MO :46

Dallas Texas, 75234
Telephone: 972/484-9022
Facsimile: 972/484-7630
www.bostons.com

The franchisee will establish and operate a **Boston's The Gourmet Pizza** restaurant specializing in the sale of pizza and pasta dishes in a full service casual dining restaurant environment. The concept includes a sports theme bar area and extended menu offerings.

The total investment necessary to begin operation of a single Restaurant built from the ground up ranges from \$1,970,000 to \$2,742,000 (excluding land costs) and of a single Restaurant retrofit or shell build-out of an existing structure ranges from \$951,000 to \$1,865,000. This includes \$50,000 that you must pay to us.

We offer a Multi-Restaurant Development Agreement ("MRDA") under which the multi-restaurant developer would have the right to develop and operate a specified number of Restaurants. The Initial MRDA Fee is (a) \$50,000 as a credit against the initial franchise fee for the first unit to be developed, plus (b) \$25,000 for each remaining unit to be developed.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, us or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this Disclosure Document.

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact our franchise development coordinator in our franchise administration department at 1501 LBJ Freeway, Suite 450, Dallas, Texas 75234; (972) 484-9022.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Date of Issuance: April 10, 2012

## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit D for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise (Not applicable in all states - See State Specific Addenda):

- 1. THE FRANCHISE AGREEMENT PERMITS YOU TO LITIGATE WITH US ONLY IN THE STATE OF TEXAS. OUT OF STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT. IT MAY ALSO COST YOU MORE TO LITIGATE WITH US IN THE STATE OF TEXAS THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT TEXAS LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS. EVEN THOUGH THE FRANCHISE AGREEMENT PROVIDES THAT TEXAS LAW APPLIES, LOCAL LAW MAY SUPERCEDE IT IN YOUR STATE. PLEASE REFER TO THE STATE ADDENDA TO THE DISCLOSURE DOCUMENT FOR DETAILS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We may use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

State registration effective dates are listed on the following State Registrations page.

## FRANCHIS PANDA.com

## BOSTON PIZZA RESTAURANTS, LP STATE REGISTRATIONS

This Disclosure Document is registered, on file or exempt from registration in the following states with franchise registration and disclosure laws:

| State        | Effective Date |
|--------------|----------------|
| California   |                |
| Hawaii       |                |
| Illinois     | ,              |
| Indiana      |                |
| Maryland     |                |
| Michigan     |                |
| Minnesota    |                |
| New York     |                |
| North Dakota |                |
| Rhode Island |                |
| South Dakota |                |
| Utah         |                |
| Virginia     |                |
| Washington   |                |
| Wisconsin    |                |

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