

RECEIVED
DEPT OF CORPORATIONS
SAN FRANCISCO**FRANCHISE DISCLOSURE DOCUMENT****MINDSAHEAD ACADEMY LLC**

a New Jersey limited liability company.

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This franchise is for the operation of a business with four different brands: (1) whole brain development and personality development to children between the ages of 4.5 and 14 years under the name and mark "Brainobrain"; (2) center based or home based tutoring of children of between 5 to 18 years under the name and mark "TutorMinds"; (3) Tutoring of children of between 4.5 to 14 years under the name and mark "MindsBee" and (4) Tutoring of children of between 4.5 to 14 years language arts under the name and mark "LanguageMinds". You may purchase one brand or multiple brands.

The total investment necessary to begin operation of a Brainobrain, TutorMinds, MindsBee or LanguageMinds franchise (or a combination of two or more of these brands) is \$28,025 to \$81,250. This includes between \$15,735 to \$23,710 that must be paid to the franchisor and/or its affiliate, as appropriate. Please see Items 5 and 7 for additional details.

We will offer to qualified individuals and entities the opportunity to develop multiple franchises in a specific geographic area under an Zonal or Regional Development Agreement. Each franchise developed will be operated according to separate Franchise Agreements signed by you or your controlled affiliates. You must pay to us a development fee equal to \$20,000 for the first franchise to be developed plus \$5,000 multiplied by the number of additional franchises you will develop. The development fee will be applied pro rata toward the initial franchise fees you must pay for each franchise you develop. The estimated initial investment to operate as a regional or zonal Developer will vary depending on the number of franchises to be developed. We reserve the right to offer different areas to be developed for our different brands. As a Zonal or Regional Developer you must solicit franchisees for our system and provide on-going assistance to franchisees located within your defined area. Zonal as well as Regional Developer must own and operate at least one MindsAhead Center. As a Regional Developer you must solicit franchisees for our System and provide on-going assistance to franchisees located within your defined area. A Regional Developer must own and operate at least one Brainobrain Center.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Rajni Varshney at 3402 Green Hollow Drive, Iselin, New Jersey 08830 or (732) 791-4848.

You may have elected to receive an electronic version of your disclosure document. If so, you may wish to print or download the disclosure document for future reference. You have the right to receive a paper copy of the disclosure document until the time of sale. To obtain a paper copy, contact Rajni Varshney at 3402 Green Hollow Drive, Iselin, New Jersey 08830 or (732) 791-4848.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: February 1, 2012

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT, REGIONAL DEVELOPMENT AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN NEW JERSEY. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN NEW JERSEY THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT, REGIONAL DEVELOPMENT AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT NEW JERSEY LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/brainobrain>