

FRANCHISE DISCLOSURE DOCUMENT

BROADWAY STATION RESTAURANTS, INC.
1818 Wooddale Drive
Suite 202
Woodbury, MN 55125
(651) 731-0800

Broadway Pizza®, *Broadway Bar & Pizza®*, and *Broadway Pizza® Express* Restaurants are railroad theme pizza restaurants which offer the public high quality food and beverages of a distinctive character and quality under the name *Broadway Pizza®*, *Broadway Bar & Pizza®*, and *Broadway Pizza® Express*.

The total investment necessary to begin operation of a traditional *Broadway Pizza®* or *Broadway Bar & Pizza®* franchise ranges from \$479,500 to ~~\$934,000~~. This includes the initial fee of ~~\$525,000~~ that must be paid to the franchisor or affiliate. The total investment necessary to begin operation of a *Broadway Pizza® Express* limited service franchise is ~~\$136,400~~ to ~~\$356,500~~. This includes the initial fee of \$15,000 that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least fourteen (14) calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Broadway Station Restaurants, Inc at 1818 Wooddale Drive, Suite 202, Woodbury, Minnesota 55125 and (651) 731-0800.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The ~~information~~ information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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FRANCHISE DISCLOSURE DOCUMENT FOR PROSPECTIVE FRANCHISEES

STATE OF MINNESOTA

BROADWAY STATION RESTAURANTS, INC.
1818 Wooddale Drive
Suite 202
Woodbury, MN 55125
(651) 731-0800

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in the State Agency Exhibit for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY NON-BINDING MEDIATION, ARBITRATION OR LITIGATION IN MINNESOTA. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO MEDIATE, ARBITRATE OR SUE US IN MINNESOTA THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT STATES THAT MINNESOTA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

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**BROADWAY STATION RESTAURANTS, INC.
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