

## FRANCHISE DISCLOSURE DOCUMENT



BUBBAKOO'S FRANCHISE SYSTEMS, LLC A New Jersey Limited Liability Company 1670 Route 34 North, Suite 1C Wall, New Jersey 07727

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We offer qualified individuals and entities a franchise for the right to independently own and operate a quick casual restaurant featuring burritos, tacos, quesadillas, nachos, taco salads and "Chiwawas", as well as other specialty items, sides, desserts and beverages we authorize, utilizing our proprietary business system and the mark BUBBAKOO'S BURRITOS (each a "Franchised Business" or "Restaurant"). We also offer qualified parties the right to own and operate multiple Restaurants within a development area that we designate.

The total initial investment necessary to begin operation of a Restaurant ranges from \$131,500 to \$398,000, which includes \$35,000 to \$40,000 you must pay to franchisor or its affiliates.

Franchisor may also offer qualified individuals that already own an independent restaurant that is already open and operating the right to convert their existing business into a BUBBAKOO'S BURRITOS Restaurant, provided that individual and his/her current restaurant operations meets our then-current conversion criteria. The total investment necessary to convert an existing restaurant that meets our conversion criteria into a Restaurant ranges from \$119,000 to \$278,000, which includes \$28,000 to \$33,000 that must be paid to the franchisor or its affiliates. The lower estimate in this range does not include certain costs and expenses you would have otherwise incurred in connection with the normal operation of your existing restaurant, such as rent, security deposits (in connection with lease and utilities), business permits/licenses and insurance premiums.

The total investment necessary to operate multiple Restaurants under our form of area development agreement depends on the number of franchises we grant you the right to open. The total investment necessary to enter into a development agreement for the right to develop three (3) Restaurants is \$161,500 to \$428,000, which includes (1) an initial development fee of \$65,000 that is paid to us, and (2) the total investment to open and commence operations of your initial Restaurant (that is not a conversion). Under the area development agreement, the initial portion of the Development Fee (the "Initial Development Fee") is calculated as follows: (i) \$35,000 for the initial Franchised Business that we will grant you the right to open and operate under the Development Agreement; plus (ii) \$10,000 for each additional Franchised Business that you are granted the right to open under the Development Agreement.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

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You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Paul Altero at 1670 Route 34 North, Suite 1C, Wall, New Jersey 07727 or at telephone number (732) 475-6644.

The terms of your contract will govern your franchise relationship. Do not rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTCHELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issue Date: April 10, 2020.



## **How to Use This Franchise Disclosure Document**

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

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QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about
	outlet sales, costs, profits or losses. You
	should also try to obtain this information
	from others, like current and former
	franchisees. You can find their names and
	contact information in Item 20 or Exhibits
	I and J.
How much will I need to invest?	Items 5 and 6 list fees you will be paying
	to the franchisor or at the franchisor's
	direction. Item 7 lists the initial
	investment to open. Item 8 describes the
	suppliers you must use.
Does the franchisor have the financial	Item 21 or Exhibit E includes financial
ability to provide support to my	statements. Review these statements
business?	carefully.
Is the franchise system stable, growing,	Item 20 summarizes the recent history of
or shrinking?	the number of company-owned and
	franchised outlets.
Will my business be the only	Item 12 and the "territory" provisions in
Bubbakoos business in my area?	the franchise agreement describe whether
	the franchisor and other franchisees can
	compete with you.
Does the franchise have a troubled legal	Items 3 and 4 tell you whether the
history?	franchisor or its management have been
	involved in material litigation or
	bankruptcy proceedings.
What else should I know?	These questions are only a few things you
	should look for. Review all 23 Items and
	all Exhibits in this disclosure document to
	better understand this franchise
	opportunity. See the table of contents.

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