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FRANCHISE DISCLOSURE DOCUMENT 2017 - CALIFORNIA

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Buffalo Wings & Rings, LLC 564 Old State Route 74, Cincinnati, OH 45244 <u>www buffalowingsandrings com</u> 513-831-9464, Fax 513-831-9463, email sritter@buffalo-wing com

The franchisee will operate a club-level sports restaurant under the trade name and service mark "Buffalo Wings & Rings "

The estimated initial investment required ranges from \$1,292,500 to \$2,407,000 If you are not currently operating one or more Buffalo Wings & Rings restaurants, this includes \$40,000 (if you sign a Franchise Agreement for a newly-constructed restaurant) that must be paid to the franchisor Buffalo Wings & Rings, LLC If you are currently operating one or more Buffalo Wings & Rings, restaurants, this includes \$30,000 that must be paid to the franchisor Buffalo Wings & Rings, LLC If you are purchasing a restaurant which is currently in operation, this includes \$20,000 that must be paid to the franchisor Buffalo Wings & Rings, LLC If you are purchasing a restaurant which is currently in operation, this includes \$20,000 that must be paid to the franchisor Buffalo Wings & Rings, LLC These sums do not include the cost of acquiring or leasing the business location and may not include the full cost of acquiring an alcoholic beverage license or financing costs. The state of California has required that we defer receipt of this initial franchise fee from you until all our obligations to you have been completed and your restaurant is open for business.

In addition to individual restaurant franchises, Buffalo Wings & Rings LLC offers Area Development Agreements

Area Development Agreements grant you the right to develop at least three Franchised Restaurants within a specified territory according to a negotiated schedule. The development fee is \$70,000 if you develop three Franchised Restaurants which is the minimum amount we allow you to offer under a development agreement. The State of California has required that we defer receipt of this Development Fee from you until all our obligations to you have been completed and your first restaurant is open for business. The estimated initial investment required ranges from \$1,322,500 to \$2,437,000 From the \$70,000 Area Development Fee for three locations. \$40,000 is applied to the franchise fee for the first location, \$15,000 is applied to the franchise fee for the second location (and you will pay the remainder of the applicable franchise fee) and \$15,000 is applied to the franchise fee for the third location (and you will pay the remainder of the applicable franchise fee) An Area Developer may be granted a larger number of franchises for Franchised Restaurants if the Development Area selected will, in our judgment, support the desired number of locations For each location in excess of three Franchised Restaurants that you are granted, you will pay an additional Area Development Fee of \$15,000 per location, all of which will be applied to the Franchise Fee for the additional Franchised Restaurants (and you will pay the

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