

FRANCHISE DISCLOSURE DOCUMENT

Built Franchise Systems, LLC d/b/a Built Custom Burgers
(a California limited liability company)
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LA Mailroom

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Department of
Business Oversight

Franchise Business Built Custom Burgers is a fast casual restaurant featuring build-your-own burgers, signature burgers, side dishes, sandwiches, salads, desserts, ice-cream shakes, non-alcoholic beverages and certain alcoholic beverages, including, at a minimum, beer and wine. In most cases, we offer area development rights awarding the right to open a minimum of three Built Custom Burgers restaurants in a protected area subject to certain development deadlines. For each Built Custom Burgers restaurant that you open under the area development program, you will sign a separate Franchise Agreement.

Initial Fees The Initial Franchise Fee for a Built Custom Burgers restaurant is \$40,000. If you sign the Area Development Agreement, you will pay us a Development Fee equal to \$40,000 multiplied by the number of Built Custom Burgers restaurants that you commit to open under the development schedule. You pay (1) the entire Development Fee when you sign the Area Development Agreement, or (2) one-half of the Development Fee upon signing the Area Development Agreement, in which case you must pay the balance in installments of \$25,000 each when you sign each new Franchise Agreement if we offer you the right to pay the Development Fee in installments. You must pay any unpaid balance upon the termination or expiration of the Area Development Agreement. We credit \$40,000 of the Development Fee to the Initial Franchise Fee each time you sign a new Franchise Agreement. You sign the

Franchise Agreement for the first Built Custom Burgers restaurant in your Development Territory at the same time that you sign the Area Development Agreement and sign each additional Franchise Agreement for the other Built Custom Burgers restaurants in your development commitment when you obtain site approval

In addition to the Initial Franchise Fee, if you propose more than one site for our approval and we make more than one site visit in connection with the site review process, you will reimburse our reasonable travel expenses before you open the particular Built Custom Burgers restaurant for business. See **Items 5-7** of the Disclosure Document for additional disclosures

Initial Investment The total investment necessary to begin operation of a Built Custom Burgers restaurant franchise is \$368,000 to \$982,000. This includes \$40,000 that must be paid to the franchisor and/or its affiliate, as appropriate. Please see **Items 5 and 7** for additional details

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Craig Albert at 8571 Higuera Street, Culver City, California 90232 and (310) 559-3355

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as 'A Consumer's Guide to Buying a Franchise,' which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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