

the right to establish and operate the Calibasil Restaurants that must be established and operated under the ADA

Area Representative Agreements

In the future, we may offer Calibasil Area Representative Agreements. We intend that Area Representatives will have the right to solicit potential purchasers for our Calibasil Unit and Area Development Franchises in a defined territory. We also intend that Area Representatives will provide development and ongoing franchise support services to the Unit and Area Development Franchises within their defined territory.

Regulations, Laws, and Compliance

There are no laws or regulations that apply specifically to the industry in which Calibasil Restaurants operate. However, you must comply with laws and regulations that apply generally to all restaurant businesses. You should investigate these laws and regulations.

You must comply with all laws that regulate commerce in general and the food service industry in particular. These laws include (i) federal, state, and local laws regulating health and sanitation, (ii) federal immigration laws, tax laws, unemployment and workers' compensation laws, employment and discrimination laws, disability laws, environmental laws, and product labeling laws, and (iii) federal, state, and local building and zoning codes. The details of federal, state, and local laws and regulations vary from place to place, and you must make sure that you are familiar with these laws and that you comply with them.

Item 2

BUSINESS EXPERIENCE

Chief Executive Officer James Pham

~~Mr. Pham has served as Chief Executive Officer of Calibasil Franchise, LLC since formation in July 2012 in Fountain Valley, California. Prior to joining Calibasil Franchise, LLC, Mr. Pham was head of training and operations of Nalu's Island Grill, a Hawaiian-themed fast-casual restaurant with locations in Irvine and Aliso Viejo, California, from 2002 to March 2011. He is also the Chief Executive Officer of Oven450 Franchise, LLC, a flatbread fast-casual restaurant franchisor formed in January 2014, an affiliate of Calibasil Franchise, LLC.~~

Chief Financial Officer Pat T. Diep

Mr. Diep founded and has served as Chief Financial Officer for Calibasil Franchise, LLC since the formation in July 2012. Since June 2009, Mr. Diep has been the Chief Financial Officer for IPIE Group, Inc., a food distribution and restaurant development and distribution company in Fountain Valley, California, an affiliate of Calibasil Franchise, LLC. Mr. Diep has also been the owner of Alpat, Inc., doing business as My Little Gift Shop, a retail store in Westminster,

California since June 2000. He is also the Chief Financial Officer of Oven450 Franchise, LLC, a flatbread fast-casual restaurant franchisor formed in January 2014, an affiliate of Calibasil Franchise, LLC

Chief Executive Officer & Secretary Quoc K. Vuong

Mr. Vuong has served as Secretary for Calibasil Franchise, LLC since formation in July 2012 and became Chief Executive Officer in July 2014. From May 2007 to September 2011, Mr. Vuong was the Marketing Director for Wellspring Industries, Inc. in Buena Park, California, a food and equipment distributor. From July 2009 to the present, Mr. Vuong has been the Chief Executive Officer of IPIE Group, Inc., a food and restaurant distribution and development company in Fountain Valley, Costa Mesa, California, an affiliate of Calibasil Franchise, LLC. He is also the Secretary of OVEN450 Franchise, LLC, a flatbread fast-casual restaurant franchisor formed in January 2014 and became Chief Executive Officer in July 2014, it is an affiliate of Calibasil Franchise, LLC.

Item 3

LITIGATION

No litigation is required to be disclosed in this Item.

Item 4

BANKRUPTCY

No bankruptcy information is required to be disclosed in this Item.

Item 5

INITIAL FEES

Initial Franchise Fee

You must pay us an initial franchise fee in a lump sum when you sign the Franchise Agreement to operate a Single Unit Franchise. Our initial franchise fee is **\$25,000** United States Dollars (the "Initial Franchise Fee") and is due upon the signing of the Franchise Agreement when we have fulfilled all of our pre-opening obligations and your Calibasil franchise unit is opened for business. The Initial Franchise Fee is not refundable.

Fees for Area Development Franchises

We also offer to certain qualified candidates, at our discretion, the right to develop and operate multiple units. A "qualified candidate" for an Area Development Franchise must have a minimum net worth of \$1,000,000, with liquid capital of no less than \$400,000, plus restaurant

Kitchen Equipment

You are required to buy certain kitchen equipment from our affiliate or us before opening your store, including noodle cookers, table top refrigerators, stock pot warmers, drop in food warmers, sandwich prep refrigerators, countertop convection ovens, stock pot ranges, hot water dispensers, noodle wash drop in sinks, 6 burner range and ovens, charbroilers, double deep fryers, coffee makers, ice makers, soda machines, refrigerators, freezers, food processors, ice tea dispensers, charbroiler grills, griddles, gas fryers, meat slicers, 4 burner gas ranges. We will derive income from your purchase of this equipment. We will derive income from your purchase of this equipment. We estimate this cost to be from \$40,000 to \$50,000.

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