



## **DISCLOSURE DOCUMENT**





## FRANCHISE DISCLOSURE DOCUMENT

CANTEEN VENDING SERVICES
(a division of Compass Group USA, Inc.)
A Delaware Corporation
2400 Yorkmont Road
Charlotte, NC 28217
(704) 328-4000



The franchisee will be authorized to distribute food, beverages and other consumer items through one or more of the following distribution channels as determined by Canteen: vending services, food services, combined services, office coffee services and/or secured delivery services.

For a standard Canteen franchise agreement, the total investment necessary to begin operation of a Canteen franchise ranges from \$8,350 to \$41,000 if you are a conversion franchise with an existing vending business, and if you are a non-conversion franchise and do not already own a vending business, the total ranges from \$1,006,750 to \$1,568,000. This includes an amount ranging from \$3,250 to \$25,000 that must be paid to the franchisor or affiliate.

For a Canteen threshold agreement, the total investment necessary to begin operation of a Canteen franchise ranges from \$8,100 to \$19,000, and if you do not already own a vending business, then the total ranges from \$1,006,500 to \$1,546,000. This includes an amount of \$3,000 that must be paid to the franchisor or affiliate. A threshold agreement differs from a standard franchise agreement in that the threshold franchisee's right to service vending accounts having annual gross revenues of greater than \$25,000 is non-exclusive.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient to you. To discuss the availability of disclosures in different forms, please contact Canteen's franchise group at 2400 Yorkmont Road, Charlotte, NC 28217 and (704) 328-4000.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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