

FRANCHISE DISCLOSURE DOCUMENT



Cantina Laredo Restaurants, L.L.C. a Delaware Limited Liability Company 12200 Stemmons Freeway Suite 100 Dallas, Texas 75234 (972) 241-5500

http://www.cantinalaredo.com

The franchise offered is for a full-service restaurant featuring a Modern Mexican style menu and full bar services to be operated under the name Cantina Laredo. We franchise agreements for the right to establish a single restaurant at a specified location.

The total investment necessary to begin operation of a Cantina Laredo restaurant is \$2,110,000 to \$3,565,000 per restaurant. This includes \$50,000 that must be paid to the franchisor or affiliate as an initial fee and an estimated \$750,000 to \$1,000,000 in recommended equipment and inventory purchases that may be made from the franchisor or an affiliate.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, Cantina Laredo Restaurants, L.L.C.or an affiliate in connection with the

proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this Disclosure Document.

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Mr. Mike Flippo at 12200 Stemmons Freeway, Suite 100, Dallas, Texas, telephone number: (972) 241-5500.

The terms of your contract will govern your franchise relationship. Do not rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission ("FTC"). You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

Tre may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date of this FTC Disclosure Document: June 6, 2015



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling franchises in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in the State Agency Exhibit for information about Cantina Laredo Restaurants, L.L.C.or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION OR LITIGATION ONLY IN DALLAS, TEXAS. OUT-OF-STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT OF DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH US DALLAS, TEXAS THAN IN YOUR OWN STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT TEXAS LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- THERE MAY BE OTHER RISKS CONCERNING THIS



Following is a list of the states that require franchise registration prior to the offering or sale of a franchise:

California Not registered
Hawaii Not registered
Illinois Not registered
Indiana Not registered
Maryland Not registered
Michigan Not registered
Minnesota Not registered
New York Not registered
North Dakota Not registered
Rhode Island Not registered
South Dakota Not registered
Virginia Not registered
Washington Not registered
Wisconsin Not registered

Cantina Laredo Restaurants, L.L.C.may offer or sell a franchise in the following states:

Alabama, Alaska, Arizona, Arkansas, Colorado, Delaware, District of Columbia, Georgia, Idaho, Kansas, Louisiana, Maine, Massachusetts, Mississippi, Missouri, Montana, Nevada, New Hampshire, New Jersey, New Mexico, North Carolina, Ohio, Oregon, Pennsylvania, South Carolina, Tennessee, Vermont, West Virginia and Wyoming

Several of the non registration states have business opportunity laws that require either (i) the preparation or dissemination of a Franchise Disclosure Document, or (ii) a filing with a state agency. They are:

Connecticut Not registered Florida Not registered Iowa Not registered Kentucky Not registered Nebraska Not registered Oklahoma Not registered Utah Not registered

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