



FRANCHISE DISCLOSURE DOCUMENT

CAPRIOTTI'S SANDWICH SHOP, INC.

A Nevada Corporation

6056 S. Durango Drive, Suite 100

Las Vegas, Nevada 89113

Phone No: (866) 959-3737

info@capriottis.com -- <http://www.capriottis.com>

You will operate a retail restaurant which serves various submarine, deli sandwiches and related items in a casual sit-down and/or take-out format under the name “CAPRIOTTI'S SANDWICH SHOP®,” “CAPRIOTTI'S®” and other servicemarks.

The total investment necessary to begin operation of a CAPRIOTTI'S SANDWICH SHOP restaurant ranges from ~~\$197,000~~363,900 - ~~\$427,500~~667,700 for a single franchise and up to ~~\$607,500~~847,700 for a Developer under an Area Development Agreement. This includes the nonrefundable initial franchise fee and development services fee of \$46,000 for a single franchisee and \$36,000 for a Developer who agrees to operate 3 or more restaurants.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, us or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss availability of disclosures in different formats, contact the Franchise Administration Department at 6056 S. Durango Drive, ~~Suite 100~~, Las Vegas, Nevada 89113, (866) 959-3737.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as “A Consumer's Guide to Buying a Franchise,” which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

[Issuance date] March ~~27, 2014~~ 31, 2015

STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise regulator or agent for service of process listed in Exhibit A for information about us, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE THAT ALL DISAGREEMENTS BE SETTLED BY ARBITRATION IN NEVADA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN NEVADA THAN IN YOUR HOME STATE.
2. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT NEVADA LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. ALTHOUGH THE AREA DEVELOPMENT AGREEMENT GRANTS AN EXCLUSIVE TERRITORY, THERE IS NO EXCLUSIVE TERRITORY GRANTED BY THE FRANCHISE AGREEMENT.
4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: ~~March 27, 2014~~ [See the next page for state effective dates.](#)

STATE EFFECTIVE DATES

The following states require that the disclosure document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

<u>State</u>	<u>Effective Date</u>	<u>State</u>	<u>Effective Date</u>
<u>California</u>	<u>Pending</u>	<u>New York</u>	<u>Pending</u>
<u>Hawaii</u>	<u>Not Registered</u>	<u>North Dakota</u>	<u>Pending</u>
<u>Illinois</u>	<u>Pending</u>	<u>Rhode Island</u>	<u>Pending</u>
<u>Indiana</u>	<u>Pending</u>	<u>South Dakota</u>	<u>Pending</u>
<u>Maryland</u>	<u>Pending</u>	<u>Virginia</u>	<u>Pending</u>
<u>Michigan</u>	<u>Pending</u>	<u>Washington</u>	<u>Pending</u>
<u>Minnesota</u>	<u>Pending</u>	<u>Wisconsin</u>	<u>Pending</u>

In all other states, the effective date of this disclosure document is the issuance date of March 31, 2015.

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