FRANCHISE DISCLOSURE DOCUMENT





CARDIO BARRE FRANCHISE, LLC A California Limited Liability Company 12522 Riverside Drive Studio City, California 91607 Telephone: (949) 289-3196

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DEC 3 1 2012

Department of Corporations
Los Angeles

The franchisee will offer the Cardio Barre fitness program at a single business location. The initial franchise fee is \$30,000. The estimated investment necessary to begin operation of a Cardio Barre franchise ranges from \$141,613,143,350-to \$206,613,208,350. This includes \$30,000 that is paid to Cardio Barre Franchise, LLC and \$4,663,6400-that may be paid to its affiliates.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Christina Kotula, 12522 Riverside Drive, Studio City, California 91607, telephone (949) 289-3196

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising such as "A Consumer's Guide to Buying a Franchise", which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state. Ask your state agencies about them

Issuance date -October December 31, 2012

CA



STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates

	California	Aprıl <u>3,</u> 2012 [amended	<u>November 8,</u> 2012]
_	Maryland	[registration pending]	
	New York	[registration pending]	



Executive Vice President Christina Kotula

Ms Kotula was named Executive Vice President of CBF in October 2012 Before then (from July 2012 to October 2012), she served as Franchise Advisor and Director of Business Development of CBF From January 2012 to July 2012, Ms Kotula served as a Franchise Advisor and Director of Xsura Corp, Newport Beach, California From January 2010 to December 2012, she served as an Executive Vice President and Director of Avatar Green, Inc., based in Rancho Cucamonga, California From March 2007 to December 2010, Ms Kotula served in a dual capacity with United Country Real Estate ("UCRE"), (i) as Principal and President of the Auction Realty Group, a UCRE franchise based in Newport Beach, California (from June 2008 to December 2010), and (ii) as the State Director for California, Hawaii and Nevada for UCRE, Newport Beach, California (from September 2008 to February 2010) From April 2007 to June 2008, she was Principal of a franchisee of Pacific Auction Exchange, based in Newport Beach, California

Director of Certification Jennifer Miles

Ms Miles joined CBF as Director of Certification in April 2012 From May 2008 to April 2012, she was an Instructor with the Simi Valley Cardio Barre franchise From October 2007 to May 2008, Ms Miles was a Professional Dancer and Actress in Los Angeles, California

ITEM 3: LITIGATION

No litigation is required to be disclosed in this Item

ITEM 4: BANKRUPTCY

No bankruptcy is required to be disclosed in this Item

ITEM 5: INITIAL FEES

When you sign the Franchise Agreement, you must pay a lump sum initial franchise fee of \$30,000

The initial franchise fee is fully earned by CBF when paid After initial training has been successfully completed by you, no refunds are available. If you do not successfully complete initial training, or if we decide, in our sole discretion, that you should not operate a Cardio Barre business, or if we cannot agree on a suitable site for your Outlet within 90 days after you sign the Franchise Agreement, we may unilaterally cancel the Franchise Agreement, and if we do so, we will refund the Initial Franchise Fee you paid, less—20_15% (representing reimbursement of our expenses relating to processing of your Franchise Agreement and any assistance we have provided you up to the date of cancellation)

You must also purchase an initial inventory of Cardio Barre proprietary products from our affiliate CBI or a designated vendor which will cost \$4,6636,400

There are no other initial fees or payments for services or goods received from us or our affiliates before your Outlet opens

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