

## FRANCHISE DISCLOSURE DOCUMENT



BARKLEY VENTURES, INC. a Florida corporation 3699 N. Dixie Hwy. Oakland Park, Florida 33334 (866) 799-BARK www.centralbarkusa.com

The Franchised Business is a canine care facility offering day care, boarding services, grooming services, training, specialty retail boutique for dogs, and other products and services.

The total investment necessary to begin operation of a Central Bark facility is \$421,266 to \$586,661. This includes \$46,000 to \$48,000 that must be paid to the franchisor.

This Disclosure Document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.** 

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Lisa Finke, P.O. Box 14217, West Allis, Wisconsin 53214, (866) 799-BARK, lisa@centralbarkusa.com.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="www.ftc.gov">www.ftc.gov</a> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

**ISSUANCE DATE: April 25, 2019** 



## STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH BVI BY ARBITRATION OR LITIGATION NEAR BVI'S PRINCIPAL PLACE OF BUSINESS (CURRENTLY IN FLORIDA). OUT OF STATE ARBITRATION OR LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE OR LITIGATE WITH BVI NEAR BVI'S PRINCIPAL PLACE OF BUSINESS THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT FLORIDA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTION AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. YOUR SPOUSE MUST SIGN A DOCUMENT THAT MAKES YOUR SPOUSE LIABLE FOR YOUR FINANCIAL OBLIGATIONS UNDER THE FRANCHISE AGREEMENT, EVEN THOUGH YOUR SPOUSE HAS NO OWNERSHIP INTEREST IN THE BUSINESS. THIS GUARANTEE WILL PLACE BOTH YOUR AND YOUR SPOUSE'S MARITAL AND PERSONAL ASSETS, PERHAPS INCLUDING YOUR HOUSE, AT RISK IF YOUR FRANCHISE FAILS.
- 4. THE FRANCHISEE WILL BE REQUIRED TO MAKE AN INITIAL INVESTMENT RANGING FROM \$421,266 to \$586,661. THIS AMOUNT EXCEEDS THE FRANCHISOR'S SHAREHOLDERS' EQUITY AS OF DECEMBER 31, 2018, WHICH IS \$193,805.
  - 5. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

BVI uses the services of one or more franchise brokers or referral sources to assist it in selling its franchise. A franchise broker or referral source represents BVI, not you. BVI pays this person a fee for selling its franchise or referring you to BVI. You should be sure to do your own investigation of the franchise.



## BARKLEY VENTURES, INC.

## **STATE EFFECTIVE DATES**

The following states require that the Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

California	
Illinois	
Indiana	
Maryland	
Michigan	April 25, 2019
Minnesota	
New York	
Virginia	
Washington	
Wisconsin	April 25, 2019

In all other states that do not require registration, the effective date of this Disclosure Document is the issuance date of April 25, 2019.

nis is a document preview downloaded from FranchisePanda.com. The full document is available to be by visiting: https://franchisepanda.com/franchises/central-bark-doggy-day-care	for