



## RECEIVED DEPT OF CORPORATIONS SAN FRANCISCO

## FRANCHISE DISCLOSURE DOCUMENT

## CENTRAL COURIER FRANCHISE CORPORATION 12 MAY -2 A10 39 432 Lynnbrook Ave.

Ventura, California 93003 805-654-1145 www.centralcourierinc.com

The franchise offered is for the establishment and operation of a Central Courier business offering scheduled and on-demand same-day delivery services. We offer 1 Type of franchise: a Central Courier.

As a Central Courier franchisee, you will operate a Central Courier franchise providing all our services.

The estimated actual investment necessary to begin operations of a Central Courier franchise is \$29,500 to \$149,750. This includes \$15,000 that must be paid to the franchiser or affiliate payable upon execution of this Agreement into an escrow account as required by the State of California, to be released upon the opening of the Franchise in accordance with the terms of the escrow agreement and Title 10, California Administrative Code §310.113.3. The Agreement with the depositary will not release any funds, under any circumstances to anyone (including the investor), until it receives a written order from the Department of Corporations.

This Franchise Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive this Disclosure Document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchiser or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Michael McBain, 432 Lynnbrook Ave., Ventura, California 93003 (805) 654-1145.

The terms of your contract will govern your franchise relationship. Don't rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, such as a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as <u>"A Consumer's Guide to Buying a Franchise,"</u> which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue NW, Washington, D.C. 20580. You can also visit the FTC's home page at <u>www.ftc.gov</u> for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.



## STATE COVER PAGE

Your state may have a franchise law that requires a franchiser to register or file with a state franchise administrator before offering or selling in your state. REGISTERATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THE FRANCHISE DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit D for information about the franchiser, or about franchising in your state.

MANY FRANCHISE AGREEMENTS, DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

- 1. AS OF 12/31/2010, THE FRANCHISOR HAD ONLY \$1,146 IN CURRENT ASSETS AND HAD \$29,500 IN CURRENT LIABILITIES. THIS MEANS THAT FOR EVERY DOLLAR OF LIABILITIES DUE WITHIN ONE YEAR, THE FRANCHISOR HAD \$0 IN CURRENT ASSETS. SINCE ITS INCEPTION, THE FRANCHISOR HAS LOST \$15,520 CAUSING IT TO HAVE A DEFICIT NET WORTH OF \$5,520. FRANCHISOR'S WORKING CAPITAL IS NEGATIVE \$28,354 AND IT'S NET LOSS IS \$9,846.
- 2. THE FRANCHISE AGREEMENT REQUIRES THAT MOST DISPUTES BE SUBMITTED TO ARBITRATION IN CALIFORNIA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR HOME STATE.
- 3. THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND CALIFORNIA LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS YOUR STATE LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.



The states listed below may require registration or filing of this Franchise Disclosure Document. If this offering is registered in any of these states, the effective date of the registration may differ from the date of issuance of this Franchise Disclosure Document, as stated below. Some of these states may require different or additional disclosures or revisions to the agreement. The effective date of this Franchise Disclosure Document, for any state that is not included in this list, is as shown on the cover of this Franchise Disclosure Document. (See the State Addenda to this Franchise Disclosure Document for certain states.)

California	Effective Date:
Connecticut	Effective Date:
Florida	Effective Date:
Hawaii	Effective Date:
Illinois	Effective Date:
Indiana	Effective Date:
Kentucky	Effective Date:
Maine	Effective Date:
Maryland	Effective Date:
Michigan	Effective Date:
Minnesota	Effective Date:
Nebraska	Effective Date:
California	Effective Date:
No. Carolina	Effective Date:
No. Dakota	Effective Date:
Rhode Island	Effective Date:
South Carolina	Effective Date:
South Dakota	Effective Date:
Texas	Effective Date:
Utah	Effective Date:
Virginia	Effective Date:
Washington	Effective Date:
Wisconsin	Effective Date:

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