

CERTA PROPAINTERS, LTD.

FRANCHISE DISCLOSURE DOCUMENT

2022



FRANCHISE DISCLOSURE DOCUMENT



CERTA PROPAINTERS, LTD. a Massachusetts Corporation 2621 Van Buren Avenue, Suite 550A Audubon, PA 19403 610-650-9999

As a franchisee, you will sell and perform painting and decorating services under the CertaPro Painters® marks. The total investment necessary to begin operation of a CertaPro Painters franchise varies depending upon whether you use subcontractors or employee painters in your CertaPro Business. If you use subcontractors to perform painting services, your total investment necessary to begin operation is \$90,750 to \$188,900. If you use employees to perform painting services, your total investment necessary to begin operation is \$112,800 to \$232,400. This investment includes the total amount of Item 5, the Initial Franchise Fee of \$64,900 (if applicable), the Business and Technology Setup Fee of \$7,500, and the Commercial Services Fee of \$10,000.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact the Certa ProPainters, Ltd. Recruiting Team at 2621 Van Buren Avenue, Suite 550A, Audubon, PA 19403; (610) 650-9999.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contracts carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW., Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.



There may also be laws on franchising in your state. Ask your state agencies about them.

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How to Use This Franchise Disclosure Document

Here are some questions you may be asking yourself about buying a franchise and tips on how to find more information:

Question: How much can I earn?

<u>Where to Find Information</u>: Item 19 may give you information about outlet sales, costs, profits, or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Exhibit A.

Question: How much will I need to invest?

<u>Where to Find Information</u>: Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor's direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.

Question: Does the franchisor have the financial ability to provide support to my business?

<u>Where to Find Information</u>: Exhibit B includes financial statements. Review these statements carefully.

Question: Is the franchise system stable, growing, or shrinking?

<u>Where to Find Information</u>: Item 20 summarizes the recent history of the number of company-owned and franchised outlets.

Question: Will my business be the only CertaPro Painters® business in my area?

<u>Where to Find Information</u>: Item 12 and the "territory" provisions in the Franchise Agreement describe whether the franchisor and other franchisees can compete with you.

Question: Does the franchisor have a troubled legal history?

<u>Where to Find Information</u>: Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.

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