

FRANCHISE DISCLOSURE DOCUMENT



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CHIROWAY FRANCHISE, LLC 10150 City Walk Drive Suite C1 Woodbury, MN 55129 877-442-4476

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ChiroWay Franchise, LLC offers franchises to state-licensed chiropractors for the operation of ChiroWay® Centers ("Centers") which offer chiropractic services to individuals and families, using a monthly flat-fee subscription model.

The total investment necessary to begin operation of a Center is between \$40,200 and \$75,700. This includes an Initial Franchise Fee of \$10,000 that must be paid to us.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Trent Scheidecker, DC at 10150 City Walk Drive, Suite C1, Woodbury, MN 55129; 877-442-4476; trent@chiroway.com.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: April 25, 2017, amended on May 17, 2017 and August 10, 2017



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in $\underline{\textbf{Exhibit C}}$ for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN ST. PAUL, MINNESOTA OR, FOR CERTAIN CLAIMS, IN A FEDERAL DISTRICT COURT THAT WE ELECT. OUT-OF-STATE LITIGATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO LITIGATE WITH USE IN MINNESOTA OR ANOTHER JURISDICTION THAN IN YOUR OWN STATE.
- 2. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

Effective Date: See the next page for state effective dates



STATE EFFECTIVE DATES

The following states require that the disclosure document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This disclosure document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

| State | Effective Date | |
|-----------|-----------------|--|
| Minnesota | August 16, 2017 | |
| Wisconsin | August 18, 2017 | |

In the states listed below, the effective date (and issuance date) of this disclosure document is April 25, 2017 and amended on May 17, 2017 and August 10, 2017.

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|----------------------|---------------|---------------|
| Alabama | Kansas | Ohio |
| Alaska | Massachusetts | Oklahoma |
| Arizona | Mississippi | Oregon |
| Arkansas | Missouri | Pennsylvania |
| Colorado | Montana | Tennessee |
| Delaware | Nevada | Vermont |
| District of Columbia | New Hampshire | West Virginia |
| Idaho | New Jersey | Wyoming |
| Iowa | New Mexico | |

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