

## FRANCHISE DISCLOSURE DOCUMENT

FLSC Recycling, LLC
(A Florida Limited Liability Company)
3911 SW 47th Avenue, Suite 903
Davie, Florida 33314
844.FLL.BINS
ClothesBinFranchise.com



FLSC Recycling, LLC ("Franchisor") offers Clothes Bin franchises for the operation, management, monitoring and placement of recycling collection bins for clothes, shoes and textile items, as well as for the collection, management, transportation, distribution and resale of the collected clothes, shoes and textiles. FLSC Recycling, LLC has offered franchises since January 2015.

The total investment necessary to begin operation of a Clothes Bin franchise is \$148,445 - \$179,935. This includes approximately \$121,095 - \$123,735 that must be paid to Franchisor and/or its affiliate for the first Clothes Bin franchise, and approximately \$114,095 - \$116,735 for the second and additional Clothes Bin franchises, if you purchase multiple Clothes Bin franchises at the same time.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document**.

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosure in different formats, contact Marc Douglas at: 3911 SW 47th Avenue, Suite 903, Davie, Florida 33314 and 844.FLL.BINS (844.355.2467).

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise,</u>" which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D.C. 20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

Issuance Date: May 11, 2018.



## **STATE COVER PAGE**

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state.

REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

- 1. The Franchise Agreement requires you to resolve disputes with FLSC Recycling, LLC by arbitration only in Miami, Florida. Out-of-state arbitration and litigation may force you to accept a less favorable settlement for disputes. It may also cost you more to arbitrate or litigate with FLSC Recycling, LLC in Florida than in your own state.
- 2. The Franchise Agreement states that Florida law governs the agreement, and this law may not provide the same protections and benefits as local law. You may want to compare these laws.
- 3. You must make minimum weekly royalty, advertising (if we commence collecting this fee) and bin monitoring payments (BLIP Monitoring Fee), regardless of your sales levels. Your inability to make the payments may result in termination of your franchise and loss of your investment.
- 4. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

Effective Date: See the next page for state effective dates.



## STATE EFFECTIVE DATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration: California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin.

This Franchise Disclosure Document is registered, on file or exempt from registration in the following states having franchise registration and disclosure laws, with the following effective dates:

Registered:

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