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FRANCHISE DISCLOSURE DOCUMENT CodeFu, LLC a California limited liability company

1557 Jackson Street – Suite 112 Oakland California 94612 (415) 857 1387 www.codefu.co

The franchisee will operate a low overhead Code Fu computer science enrichment business See Item 1 of this Offering Circular for further details As of the date of this Offering Circular, the total investment necessary to begin operation of a Code Fu franchise is \$35,000 to \$59,000 This includes the \$20,000 franchise fee that must be paid to the franchisor Items 5 through 7 of this Offering Circular should be consulted for further detail

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English Read this disclosure document and all accompanying agreements carefully You must receive this disclosure document at least 14 calendardays before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale **Note, however, that no governmental agency has verified the information contained in this document**

You may wish to receive your disclosure document in another format that is more convenient for you To discuss the availability of disclosures in different formats, contact Ryan Hui at 1557 Jackson Street, Suite 112, Oakland CA 94612 and (415) 857 1387 or ryan hui@codefu co

The terms of your contract will govern your franchise relationship Don't rely on the disclosure document alone to understand your contract Read all of your contract carefully Show your contract and this disclosure document to an advisor, like a lawyer or an accountant

Buying a franchise is a complex investment The information in this disclosure document can help you make up your mind More information on franchising, such as "<u>A</u> <u>Consumer's Guide to Buying a Franchise</u>," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, D C 20580 You can also visit the FTC's home page at <u>www ftc gov</u> for additional information Call your state agency or visit your public library for other sources of information on franchising

There may also be laws on franchising in your state Ask your state agencies about them Issuance date February 7, 2019



STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT

Call the state franchise administrator listed in **Exhibit D** for information about the franchisor or about franchising in your state

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW

Please consider the following RISK FACTORS before you buy this franchise

- 1 THE FRANCHISE AGREEMENT REQUIRES YOU TO RESOLVE DISPUTES WITH US BY ARBITRATION ONLY IN CALIFORNIA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR OWN STATE
- 2 THE FRANCHISE AGREEMENT REQUIRES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW YOU MAY WANT TO COMPARE THESE LAWS
- 3 FRANCHISOR HAS THE RIGHT TO TERMINATE THE FRANCHISE AGREEMENT AND REFUND 50% OF THE INITIAL FRANCHISE FEE IF FRANCHISEE DOES NOT COMPLETE EACH SEGMENT OF THE TRAINING PROGRAM TO FRANCHISOR'S SATISFACTION
- 4 THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Issuance date _____, 20____

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FRANCHISE DISCLOSURE DOCUMENT EFFECTIVE DATES

IN DESIGNATED STATES

The following states require that the Franchise Disclosure Document be registered or filed with the state, or be exempt from registration California, Hawaii, Illinois, Indiana, Maryland, Michigan, Minnesota, New York, North Dakota, Rhode Island, South Dakota, Virginia, Washington and Wisconsin

This Franchise Disclosure Document is registered, on file, exempt from registration, or otherwise effective in the following states having franchise registration and disclosure laws as of the dates listed

California	Effective date	, 2019
Hawan	Effective date	
Illinois	Effective date	
Indiana	Effective date	
Maryland	Effective date	
Michigan	Effective date	
Minnesota	Effective date	
New York	Effective date	
North Dakota	Effective date	
Rhode Island	Effective date	
South Dakota	Effective date	
Virginia	Effective date	
Washington	Effective date	
Wisconsin	Effective date	

In all other states, the effective date of this Franchise Disclosure Document is February 7, 2019

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