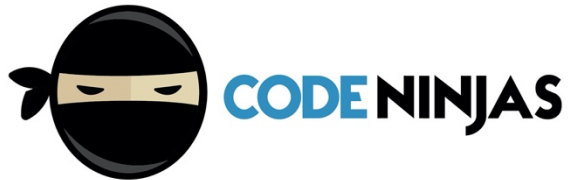


## FRANCHISE DISCLOSURE DOCUMENT



### FRANCHISOR

Code Ninjas, LLC

A Texas limited liability company  
11200 Broadway Street, Suite 2731  
Pearland, Texas 77584  
(855) 446-4652  
info@codeninjas.com  
www.codeninjas.com

As a franchisee, you will operate a learning center providing child focused educational programs, including subjects such as computer programming, coding, math, logic and teamwork, under the name “Code Ninjas.”

The total investment necessary to begin operation of a franchise under our Code Ninjas “center” model is from \$125,640 to \$333,270. This includes \$33,440 to \$41,770 that must be paid to us as the franchisor or our affiliate. The total investment necessary to begin operation of a franchise under our Code Ninjas “studio” model is from \$31,420 to \$51,940. This includes \$16,220 to \$17,940 that must be paid to the franchisor or affiliate. You will pay an additional \$80,000 to \$100,000 if you choose to add an optional Dojo2Go mobile ‘edutainment’ trailer to your franchise.

We may offer to enter into an area development agreement to establish and operate a certain number of Code Ninjas franchises at specific locations under individual franchise agreements. We will enter into area development agreements under which at least two Code Ninjas franchises will be developed. Under the Code Ninjas “center” model, the area development fee will be equal to \$31,000 multiplied by the number of Code Ninjas franchises to be developed under the area development agreement; under the Code Ninjas “studio” model, the area development fee will be equal to \$15,000 multiplied by the number of Code Ninjas franchises to be developed under the area development agreement. The area development fee will then be credited toward the franchise fee owed for each Code Ninjas franchise developed. Your estimated initial investment will vary based on the number of Code Ninjas locations to be developed.

This Disclosure Document summarizes certain provisions of your franchise agreement and other information in plain English. Read this Disclosure Document and all accompanying agreements carefully. You must receive the Disclosure Document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your Disclosure Document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Marty Flanagan, Code Ninjas, LLC, 11200 Broadway Street, Suite 2731, Pearland, Texas 77584, (855) 446-4652, [marty@codeninjas.com](mailto:marty@codeninjas.com). The terms of your contract will govern your franchise relationship. Don’t rely on the Disclosure Document alone to understand your contract. Read all of your contract carefully. Show your contract and this Disclosure Document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this Disclosure Document can help you make up your mind. More information on franchising, such as “*A Consumer’s Guide to Buying a*

*Franchise,*” which can help you understand how to use this Disclosure Document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC’s home page at [www.ftc.gov](http://www.ftc.gov) for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

**Issuance Date: April 29, 2020, as amended August 3, 2020 and October 19, 2020.**

## How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
<b>How much can I earn?</b>	Item 19 may give you information about outlet sales, costs, profits or losses. You should also try to obtain this information from others, like current and former franchisees. You can find their names and contact information in Item 20 or Exhibits F and G.
<b>How much will I need to invest?</b>	Items 5 and 6 list fees you will be paying to the franchisor or at the franchisor’s direction. Item 7 lists the initial investment to open. Item 8 describes the suppliers you must use.
<b>Does the franchisor have the financial ability to provide support to my business?</b>	Item 21 or Exhibit H includes financial statements. Review these statements carefully.
<b>Is the franchise system stable, growing, or shrinking?</b>	Item 20 summarizes the recent history of the number of company-owned and franchised outlets.
<b>Will my business be the only Code Ninjas business in my area?</b>	Item 12 and the “territory” provisions in the franchise agreement describe whether the franchisor and other franchisees can compete with you.
<b>Does the franchisor have a troubled legal history?</b>	Items 3 and 4 tell you whether the franchisor or its management have been involved in material litigation or bankruptcy proceedings.
<b>What’s it like to be a Code Ninjas franchisee?</b>	Item 20 or Exhibits F and G lists current and former franchisees. You can contact them to ask about their experiences.
<b>What else should I know?</b>	These questions are only a few things you should look for. Review all 23 Items and all Exhibits in this disclosure document to better understand this franchise opportunity. See the table of contents.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/code-ninjas>