



## The Art Of Having Fund

# FRANCHISE DISCLOSURE DOCUMENT COLOR ME MINE ENTERPRISES. INC.

A California corporation
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The franchisee will own and operate a paint-your-own ceramic Studio.

The total investment necessary to begin operation of a COLOR ME MINE® Studio ranges from \$136,300 to \$184,800. This includes a franchise fee of \$25,000 to \$30,000 that must be paid to the franchisor or affiliate.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.** 

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>", which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW Washington, D.C.20580. You can also visit the FTC's home page at <a href="https://www.ftc.gov">www.ftc.gov</a> for additional information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them. This document is in paper format. You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosure in different formats, contact Lindsay Craine, <a href="mailto:lindsay@colormemine.com">lindsay@colormemine.com</a>, Color Me Mine Enterprises, Inc., 3722 San Fernando Road, Glendale, CA 91204 (818)-291-5900.

### FOR USE IN ALL NON-REGISTRATION STATES

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## STATE COVER PAGE



Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state administrators listed in Exhibit A for information about the franchisor, about other franchisors, or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise.

- 1. THE FRANCHISE AGREEMENT REQUIRES THAT ALL DISAGREEMENTS BE SETTLED BY ARBITRATION IN CALIFORNIA. OUT OF STATE ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT. IT MAY ALSO COST YOU MORE TO ARBITRATE WITH US IN CALIFORNIA THAN IN YOUR HOME STATE.
- 2. THE FRANCHISE AGREEMENT STATES THAT CALIFORNIA LAW GOVERNS THE AGREEMENT, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
- 3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE

Effective Date: July 3, 2015



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A: B:	State Administrators: Agents for Service of Process; Effective Dates Financial Statements	
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## E

C-1: Nonrefundable Reservation Agreement

C-2: Franchise Agreement

## Attachments:

1: **Accepted Location** 

2: Exclusive Area

Nondisclosure and Non-Competition Agreement 3:

Personal Guaranty and Subordination Agreement 4:

5: Receipt of Franchise-Related Documents

Appendix - Compliance Certificate 6.

7. Lease Assignment Agreement

D: Roster of Franchisees

E: **Financing Documents** 

> Form of Security Agreement 1.

Form of Promissory Note 2.

3. Form of UCC-1

F: Receipt

This is a document preview downloaded from FranchisePanda.com. The full document is available foree by visiting: https://franchisepanda.com/franchises/color-me-mine	r