



FRANCHISE DISCLOSURE DOCUMENT COLOR ME MINE LLC A Louisiana limited liability company 2121 N. Causeway Blvd, Suite 200 Mandeville, LA 70471 Telephone: (985) 626-3292 info@colormemine.com www.colormemine.com

As a Color Me Mine franchisee, you will own and operate a Color Me Mine paint-yourown pottery Studio business franchised to you pursuant to your Franchise Agreement ("Franchised Business").

The total investment necessary to begin operation of a Color Me Mine Studio ranges from \$160,950 to \$254,700. This includes an Initial Franchise Fee of \$30,000 that must be paid to the franchisor or its affiliate.

The total investment necessary to operate multiple Franchised Businesses under our form of area development agreement (the "**Development Agreement**") depends upon the number of franchises we grant you the right to open. Under the Development Agreement, the Development Fee is calculated as \$15,000 for each additional Franchised Business after your first Franchised Business that we grant you the right to open and operate under the Development Agreement. You must develop a minimum of two (2) Franchised Businesses under the Development Agreement. For example, the total investment necessary to enter into an area development agreement for the right to develop two (2) Franchised Businesses is \$175,950 to \$269,700, which includes (1) an Initial Franchise Fee of \$30,000 for the first Franchised Business and an area development fee of \$15,000 for the right to open a second Franchise Business ("**Development Fee**") that is paid to Franchisor upon signing of your Franchise and Development Agreements, and (2) the total investment to open and commence operations of your initial Franchise Business. You will only be required to pay an Initial Franchise Fee of \$15,000 for the franchise agreement to open your second Franchised Business under the terms of your Development Agreement.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. Note, however, that no governmental agency has verified the information contained in this document.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

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Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "<u>A Consumer's Guide to Buying a Franchise</u>", which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them. This document is available in multiple formats. To discuss the availability of disclosure in different formats, contact the administrator at Color Me Mine LLC, 2121 N. Causeway Blvd, Suite 200, Mandeville, LA 70471, (985) 626-3292, info@colormemine.com.

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## How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

QUESTION	WHERE TO FIND INFORMATION
How much can I earn?	Item 19 may give you information about
	outlet sales, costs, profits or losses. You
	should also try to obtain this information from others, like current and former
	franchisees. You can find their names and
	contact information in Item 20 or Exhibit
	F.
How much will I need to invest?	Item 5 and 6 list fees you will be paying to
	the franchisor or at the franchisor's
	direction. Item 7 lists the initial
	investment to open. Item 8 describes the
	suppliers you must use.
Does the franchisor have the financial	Item 21 or Exhibit B includes financial
ability to provide support to my	statements. Review these statements
business?	carefully.
Is the franchise system stable, growing,	Item 20 summarizes the recent history of
or shrinking?	the number of company-owned and
	franchised outlets.
Will my business be the only COLOR	Item 12 and the "territory" provisions in
ME MINE business in my area?	the franchise agreement describe whether
	the franchisor and other franchisees can
Does the franchisor have a troubled	compete with you.
legal history?	Items 3 and 4 tell you whether the franchisor or its management have been
legal mstory.	involved in material litigation or
	bankruptcy proceedings.
What's it like to be a COLOR ME	Item 20 or Exhibit F lists current and
MINE franchisee?	former franchisees. You can contact them
	to ask about their experiences.
What else should I know?	These questions are only a few things you
	should look for. Review all 23 Items and
	all Exhibits in this disclosure document to
	better understand this franchise
	opportunity. See the table of contents.

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This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: https://franchisepanda.com/franchises/color-me-mine