

Color Me M/ne° Franchise disclosure document color me mine llc

A Louisiana limited liability company 2121 N. Causeway Blvd, Suite 200 Mandeville, LA 70471 Telephone: (985) 626-3292 info@colormemine.com www.colormemine.com

As a Color Me Mine franchisee, you will own and operate a Color Me Mine paint-yourown pottery Studio business franchised to you pursuant to your Franchise Agreement ("Franchised Business").

The total investment necessary to begin operation of a Color Me Mine Studio ranges from \$158,450 to \$249,700. This includes \$30,000 that must be paid to the franchisor or its affiliate.

This disclosure document summarizes certain provisions of your Franchise Agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive this disclosure document at least 14 calendar-days before you sign a binding agreement with, or make any payment to, the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no governmental agency has verified the information contained in this document.**

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read all of your contracts carefully. Show your contracts and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "A Consumer's Guide to Buying a Franchise", which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW Washington, D.C. 20580. You can also visit the FTC's home page at www.ftc.gov for additional information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them. This document is available in multiple formats. To discuss the availability of disclosure in different formats, contact the administrator at Color Me Mine LLC, 2121 N. Causeway Blvd, Suite 200, Mandeville, LA 70471, (985) 626-3292, info@colormemine.com.

Issuance Date: February 24, 2022



How to Use This Franchise Disclosure Document

Here are some questions you may be asking about buying a franchise and tips on how to find more information:

ERE TO FIND INFORMATION
9 may give you information about
sales, costs, profits or losses. You
also try to obtain this information
thers, like current and former sees. You can find their names and
t information in Item 20 or Exhibit
i information in item 20 of Exhibit
and 6 list fees you will be paying to
nchisor or at the franchisor's
on. Item 7 lists the initial
nent to open. Item 8 describes the
ers you must use.
or Exhibit B includes financial
ents. Review these statements
ly.
) summarizes the recent history of
nber of company-owned and
sed outlets.
2 and the "territory" provisions in
nchise agreement describe whether
nchisor and other franchisees can
te with you.
3 and 4 tell you whether the
sor or its management have been
ed in material litigation or
ptcy proceedings.
or Exhibit G lists current and
franchisees. You can contact them
about their experiences.
questions are only a few things you look for. Review all 23 Items and
ibits in this disclosure document to
anderstand this franchise
unity. See the table of contents.



What You Need To Know About Franchising Generally

<u>Continuing responsibility to pay fees.</u> You may have to pay royalties and other fees even if you are losing money.

Business model can change. The franchise agreement may allow the franchisor to change its manuals and business model without your consent. These changes may require you to make additional investments in your franchise business or may harm you franchise business.

<u>Supplier restrictions</u>. You may have to buy or lease items from the franchisor or a limited group of suppliers the franchisor designates. These items may be more expensive than similar items you could buy on your own.

<u>Operating restrictions</u>. The franchise agreement may prohibit you from operating a similar business during the term of the franchise. There are usually other restrictions. Some examples may include controlling your location, your access to customers, what you sell, how you market, and your hours of operation.

<u>Competition from franchisor</u>. Even if the franchise agreement grants you a territory, the franchisor may have the right to compete with you in your territory.

Renewal. Your franchise agreement may not permit you to renew. Even if it does, you may have to sign a new agreement with different terms and conditions in order to continue to operate your franchise business.

<u>When you franchise ends</u>. The franchise agreement may prohibit you from operating a similar business after your franchise ends even if you still have obligations to your landlord or other creditors.

Some States Require Registration

Your state may have a franchise law, or other law, that requires franchisors to register before offering or selling franchises in the state. Registration does not mean that the state recommends the franchise or has verified the information in this document. To find out if your state has a registration requirement, or to contact your state, use the agency information in Exhibit A.

Your state also may have laws that require special disclosures or amendments be made to your franchise agreement. If so, you should check the State Specific Addenda. See the Table of Contents for the location of the State Specific Addenda

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