

FRANCHISE DISCLOSURE DOCUMENT

COOL BEANS FRANCHISING, LLC
a Florida limited liability
corporation
11701 Lake Victoria Gardens Ave, Suite 3115
Palm Beach Gardens, FL 33410
Telephone: (561) 627-1782 – Fax: (561) 627-1783



The franchise is to operate a “Cool Beans Indoor Playground & Cafe” business that offers an enrichment center for children with the added attraction of a Cafe that is a relaxing oasis for adults. The Cafe offers a healthy snack menu and an extensive list of choices for beverages that appeals to adults and to children. Cool Beans Indoor Playground & Cafe offers weekly classes that focus on the growth and development of children ages 6 months to 6 years that include arts, crafts and music.

The total investment necessary to begin operation of a Cool Beans Indoor Playground & Cafe Franchise is \$290,000 to \$683,000. This includes the \$39,500 franchise fee that must be paid to the franchisor.

We also offer an Area Development Agreement for the development of multiple Cool Beans Indoor Playground & Cafes. If you sign the Area Development Agreement, you will pay a Development Fee equal to 100% of the initial franchise fee for the first Cool Beans Indoor Playground & Cafe to be developed, plus 50% of the reduced initial franchise fee multiplied by the number of additional Cool Beans Indoor Playground & Cafes to be developed in your development area. For each Cool Beans Indoor Playground & Cafe after the first, when you sign a Franchise Agreement you must pay the balance of the initial franchise fee. The estimated initial investment to operate as an Area Developer will vary depending on the number of Cool Beans Indoor Playground & Cafes to be developed.

This disclosure document summarizes certain provisions of your franchise agreement and other information in plain English. Read this disclosure document and all accompanying agreements carefully. You must receive the disclosure document at least 14 calendar days before you sign a binding agreement with, or make any payment to the franchisor or an affiliate in connection with the proposed franchise sale. **Note, however, that no government agency has verified the information contained in this document.**

You may wish to receive your disclosure document in another format that is more convenient for you. To discuss the availability of disclosures in different formats, contact Stephen Levin at 11701 Lake Victoria Gardens Ave, Suite 3115, Palm Beach Gardens, FL 33410 and Telephone: (561) 627-1782.

The terms of your contract will govern your franchise relationship. Don't rely on the disclosure document alone to understand your contract. Read your entire contract carefully. Show your contract and this disclosure document to an advisor, like a lawyer or an accountant.

Buying a franchise is a complex investment. The information in this disclosure document can help you make up your mind. More information on franchising, such as "*A Consumer's Guide to Buying a Franchise*," which can help you understand how to use this disclosure document, is available from the Federal Trade Commission. You can contact the FTC at 1-877-FTC-HELP or by writing to the FTC at 600 Pennsylvania Avenue, NW, Washington, DC 20580. You can also visit the FTC's home page at www.ftc.gov for additional information. Call your state agency or visit your public library for other sources of information on franchising.

There may also be laws on franchising in your state. Ask your state agencies about them.

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STATE COVER PAGE

Your state may have a franchise law that requires a franchisor to register or file with a state franchise administrator before offering or selling in your state. REGISTRATION OF A FRANCHISE BY A STATE DOES NOT MEAN THAT THE STATE RECOMMENDS THE FRANCHISE OR HAS VERIFIED THE INFORMATION IN THIS DISCLOSURE DOCUMENT.

Call the state franchise administrator listed in Exhibit A for information about the franchisor or about franchising in your state.

MANY FRANCHISE AGREEMENTS DO NOT ALLOW YOU TO RENEW UNCONDITIONALLY AFTER THE INITIAL TERM EXPIRES. YOU MAY HAVE TO SIGN A NEW AGREEMENT WITH DIFFERENT TERMS AND CONDITIONS IN ORDER TO CONTINUE TO OPERATE YOUR BUSINESS. BEFORE YOU BUY, CONSIDER WHAT RIGHTS YOU HAVE TO RENEW YOUR FRANCHISE, IF ANY, AND WHAT TERMS YOU MIGHT HAVE TO ACCEPT IN ORDER TO RENEW.

Please consider the following RISK FACTORS before you buy this franchise:

1. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT REQUIRE YOU TO RESOLVE DISPUTES WITH US BY MEDIATION AND ARBITRATION ONLY IN FLORIDA. OUT OF STATE MEDIATION AND ARBITRATION MAY FORCE YOU TO ACCEPT A LESS FAVORABLE SETTLEMENT FOR DISPUTES. IT MAY ALSO COST MORE TO MEDIATE AND ARBITRATE WITH US IN FLORIDA THAN IN YOUR OWN STATE.
2. THE FRANCHISE AGREEMENT AND AREA DEVELOPMENT AGREEMENT STATE THAT FLORIDA LAW GOVERNS THE AGREEMENTS, AND THIS LAW MAY NOT PROVIDE THE SAME PROTECTIONS AND BENEFITS AS LOCAL LAW. YOU MAY WANT TO COMPARE THESE LAWS.
3. THERE MAY BE OTHER RISKS CONCERNING THIS FRANCHISE.

We use the services of one or more FRANCHISE BROKERS or referral sources to assist us in selling our franchise. A franchise broker or referral source represents us, not you. We pay this person a fee for selling our franchise or referring you to us. You should be sure to do your own investigation of the franchise.

This is a document preview downloaded from FranchisePanda.com. The full document is available for free by visiting: <https://franchisepanda.com/franchises/cool-beans-indoor-playground-cafe>